

PRESS RELEASE

Ringwood Board of Education - 121 Carletondale Road - Ringwood NJ 07456 - 973-962-7029 - Fax: 973-962-9211

For Immediate Release

Date: October 16, 2014
Contact: WARREN C. MITCHELL
School Business Administrator/BS
Phone: 973-962-7029
Fax: 973-962-9211

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BOROUGH OF RINGWOOD
CLERK'S OFFICE

NOTICE OF PUBLIC HEARING

PLEASE TAKE NOTICE THAT The Board of Education of the Borough of Ringwood in the County of Passaic, New Jersey (the "Board") will hold a public hearing at a meeting to be held on Monday, October 20, 2014 at 6:30 p.m. at Ryerson Middle School, 130 Valley Road, Ringwood, New Jersey, to consider the undertaking of a capital improvement project, consisting of boiler replacement at Ryerson Middle School, Erskine Elementary School and Cooper Elementary School and window replacement at Ryerson Middle School (the "Project") for an estimated cost of \$1,226,000. \$490,400 of such cost is anticipated to be paid by the State of New Jersey through a grant with \$735,600 being the "local share" of the Project. The Board anticipates funding the Project through its undertaking of a lease-purchase financing in the amount not to exceed \$1,226,000. Taxpayers and other interested persons shall have an opportunity to present questions or to make comments concerning the Project and the Board's proposed funding method for same.

Warren Mitchell,
Business Administrator/Board Secretary
The Board of Education of the Borough of
Ringwood