

## 2015 Municipal Budget

of the            Borough            of            Ringwood           ,  
County of            Passaic            for the fiscal year 2015.

### Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2015	2014
1. Surplus	1,200,000.00	1,030,000.00
2. Total Miscellaneous Revenues	2,785,878.82	2,882,261.55
3. Receipts from Delinquent Taxes	535,000.00	535,000.00
4. a) Local Tax for Municipal Purposes	10,976,077.00	10,868,617.71
b) Addition to Local District School Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Mun. Budget	10,976,077.00	10,868,617.71
<b>Total General Revenues</b>	<b>15,496,955.82</b>	<b>15,315,879.26</b>

Summary of Appropriations	2015 Budget	Final 2014 Budget
1. Operating Expenses: Salaries & Wages	6,006,473.00	5,843,876.00
Other Expenses	5,980,030.82	5,977,093.26
2. Deferred Charges & Other Appropriations	1,375,443.00	1,259,971.00
3. Capital Improvements	445,635.00	458,735.00
4. Debt Service (Include for School Purposes)	809,374.00	896,204.00
5. Reserve for Uncollected Taxes	880,000.00	880,000.00
<b>Total General Appropriations</b>	<b>15,496,955.82</b>	<b>15,315,879.26</b>
<b>Total Number of Employees</b>	<b>99.5</b>	<b>99.5</b>

2015 Dedicated Water Utility Budget		
Summary of Revenues	Anticipated	
	2015	2014
1. Surplus		53,000.00
2. Miscellaneous Revenues	1,349,449.00	1,460,925.00
3. Deficit (General Budget)		
<b>Total Revenues</b>	<b>1,349,449.00</b>	<b>1,513,925.00</b>
Summary of Appropriations	2015 Budget	Final 2014 Budget
1. Operating Expenses: Salaries & Wages	377,640.00	402,768.00
Other Expenses	538,300.00	550,127.00
2. Capital Improvements		135,000.00
3. Debt Service	403,509.00	394,030.00
4. Deferred Charges & Other Appropriations	30,000.00	32,000.00
5. Surplus (General Budget)		
<b>Total Appropriations</b>	<b>1,349,449.00</b>	<b>1,513,925.00</b>
<b>Total Number of Employees</b>	<b>4.5</b>	<b>4.5</b>

Balance of Outstanding Debt		
	General	Water Utility
Interest - Budgeted	291,218.00	138,798.00
Principal - Budgeted	518,156.00	264,711.00
<b>Outstanding Balance</b>	<b>12,820,237.43</b>	<b>8,017,513.21</b>

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Borough of Ringwood , County of Passaic on April 7, 2015.

A hearing on the Budget and Tax Resolution will be held at the Municipal Building , on May 12, 2015 at 8:00 o'clock P.M. at which time and place objections to the Budget and tax resolution for the year 2015 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of Kelley A. Halewicz, Borough Clerk at the Municipal Building , 60 Margaret King Avenue , Ringwood , New Jersey , Phone # 973-962-7037 during the hours of 8:30 am - 4:30 pm.