

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A. WATER SYSTEM

(insert Applicable Utility)

1. Term bonds	(503 1-00)	\$ _____
2. Serial bonds		
(a) Issued	(503 2-00)	\$ 1,817,000.00
(b) Authorized but not issued	(503 3-00)	\$ _____
3. Refunding Bonds (N.J.S.A. 40A:2-52)		
(a) Issued	(503 4-00)	\$ 1,865,000.00
(b) Authorized but not issued	(503 5-00)	\$ _____
4. Bond anticipation notes		
(a) Issued	(503 6-00)	\$ 2,114,430.00
(b) Authorized but not issued	(503 7-00)	\$ 403,201.21
5. Capital Notes (N.J.S.A. 40A:2-8)		
(a) Issued	(503 8-00)	\$ _____
(b) Authorized but not issued	(503 9-00)	\$ _____
6. Total		\$ <u>6,199,631.21</u>
		(503 0-00)

B. SYSTEM

(insert Applicable Utility)

7. Terms bonds	(503 1-00)	\$ _____
8. Serial bonds		
(a) Issued	(503 2-00)	\$ _____
(b) Authorized but not issued	(503 3-00)	\$ _____
9. Refunding Bonds (N.J.S.A. 40A:2-52)		
(a) Issued	(503 4-00)	\$ _____
(b) Authorized but not issued	(503 5-00)	\$ _____
10. Bond anticipation notes		
(a) Issued	(503 6-00)	\$ _____
(b) Authorized but not issued	(503 7-00)	\$ _____
11. Capital Notes (N.J.S.A. 40A:2-8)		
(a) Issued	(503 8-00)	\$ _____
(b) Authorized but not issued	(503 9-00)	\$ _____
12. Total		\$ <u>0.00</u>
		(503 0-00)

C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE

(state on a separate sheet in the manner stated above)

Total		\$ _____
Page Total		\$ <u>6,199,631.21</u>
		(50409-00)

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SELF-LIQUIDATING PURPOSES**

1. WATER SYSTEM

(Insert Applicable Utility)

(a) Gross Water Utility System Debt	(504 1-00)	\$ _____	6,199,631.21
(b) Less: Deficit (Capitalized at 5%)			
(Line 9 or line 11, Page 11)			
\$ _____ times 20	(504 2-00)	\$ _____	0.00
(c) Deduction			6,199,631.21
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above		(504 1-00)	\$ _____
(e) Total Deduction			\$ <u>6,199,631.21</u>
			(504 5-00)

2.

(Insert Applicable Utility)

(a) Gross _____ System Debt	(504 1-00)	\$ _____	
(b) Less: Deficit (Capitalized at 5%)			
(Line 20 or line 22, Page 11)			
\$ _____ times 20	(504 2-00)	\$ _____	
(c) Deduction			0.00
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above		(504 3-00)	\$ _____
(e) Total Deduction			(504 1-00) \$ _____
			\$ <u>0.00</u>
			(504 5-00)

**3. OTHER SELF-LIQUIDATING PURPOSES FROM
WHICH MUNICIPALITY DERIVES REVENUE**

(State separately as above)

NOTE:-The deficit in revenues may be capitalized by either
dividing such deficit by .05 or by multiplying such deficit
by 20 as indicated above.

OTHER BONDS, NOTES AND LOANS

1. TERM BONDS (state purposes separately)

(1)		\$	
(2)		\$	
(3)		\$	
(4)		\$	
(5)		\$	
(6)		\$	
(7)		\$	
(8)		\$	

2. Total Term Bonds

\$ 0.00
(50509-00)

3. SERIAL BONDS (state purposes separately)

(a) Issued

(1)	General Bonds of 2004	\$	900,000.00
(2)	Sewer Refunding Bonds of 2009	\$	765,000.00
(3)	General Refunding Bonds of 2009	\$	1,625,000.00
(4)	PCIA Loan Bonds of 2009	\$	4,347,000.00
(5)		\$	
(6)		\$	
(7)		\$	
(8)		\$	
(9)		\$	
(10)		\$	
(11)		\$	
(12)		\$	
(13)		\$	
(14)		\$	
(15)		\$	
(16)		\$	
(17)		\$	

OTHER BONDS, NOTES AND LOANS

5. BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued									
(1)	Various Improvements (2006-30)	\$	133,550.00						
(2)	Various Improvements (2006-30)	\$	403,000.00						
(3)	Various Improvements (2008-16)	\$	976,000.00						
(4)	_____	\$	_____						
(5)	_____	\$	_____						
(6)	_____	\$	_____						
(7)	_____	\$	_____						
(8)	_____	\$	_____						
(9)	_____	\$	_____						
(10)	_____	\$	_____						
(11)	_____	\$	_____						
(12)	_____	\$	_____						
(13)	_____	\$	_____						
(14)	_____	\$	_____						
Bond Anticipation Notes Issued				\$	1,512,550.00				
(b) Authorized but not issued									
(1)	Imp. to Conkintown Rd #3 (1996-12)	\$	17,008.16						
(2)	Acq. Of Vehicular Equipment (2003-10)	\$	3,240.88						
(3)	VARIOUS IMPROVEMENTS (2010-11)	\$	1,047,000.00						
(4)	_____	\$	_____						
(5)	_____	\$	_____						
(6)	_____	\$	_____						
(7)	_____	\$	_____						
(8)	_____	\$	_____						
(9)	_____	\$	_____						
(10)	_____	\$	_____						
Bond Anticipation Notes Authorized but not Issued				\$	1,067,249.04				
(50661-00)					(50661-00)				

6. Total Bond Anticipation Notes Issued and Authorized but not Issued

	\$	2,579,799.04			
		(50662-00)			

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9.

(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6

(1)	_____	\$ _____
(2)	_____	\$ _____
(3)	_____	\$ _____
		\$ <u> 0.00</u>

(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9

(1)	Sewer Refunding Bonds of 2009 _____	\$ <u> 765,000.00</u>
(2)	Reserve for Debt Service _____	\$ <u> 84,780.68</u>
(3)	_____	\$ _____
		\$ <u> 849,780.68</u>

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9

(1)	_____	\$ _____
(2)	_____	\$ _____
(3)	_____	\$ _____
		\$ <u> 0.00</u>

(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

(1)	_____	\$ _____
(2)	_____	\$ _____
		\$ <u> 0.00</u>

2. Bonds authorized by another Public Body to be guaranteed by the municipality

	_____	\$ <u> (50844-00)</u>
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3. Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]

	_____	\$ <u> (50848-00)</u>
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4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8)

	_____	\$ <u> (50851-00)</u>
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	_____	\$ <u> 849,780.68</u>
Page Total		\$ <u> (50849-00)</u>

(Set forth in the following form, the figures showing whether the self-liquidating utility(s) have supported themselves during fiscal year 2009)

WATER
UTILITY

(Insert Applicable Utility)			
1. Total Cash Receipts from fees, Rents or Other Charges for Year		(509 1-00) \$	1,508,303.03
2. Operating and Maintenance Cost		(509 2-00)	835,322.04
3. Debt Service per Water Accounts			
(a) Interest	(509 3-00) \$	114,479.74	
(b) Notes	(509 4-00) \$	11,583.00	
(c) Serial Bonds	(509 5-00) \$	195,000.00	
(d) Sinking Fund Requirement	(509 6-00) \$		
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
(a) Interest On _____	(509 7-00) \$		
Refunding Bonds	(509 8-00) \$		
(b) _____ Refunding Bonds			
5. Anticipated Deficit in Dedicated Water Utility Assessment Budget		(509 9-00) \$	
6. Total Debt Service		(510 0-00) \$	321,062.74
7. Total Deductions (Line 2 plus Line 6)		(510 1-00) \$	1,156,384.78
8. Excess in Revenues (Line 1 minus Line 7)		(510 2-00) \$	351,918.25
9. Deficit in Revenues (Line 7 minus Line 1)		(510 3-00) \$	
10. Total Debt Service (Line 6)		(510 4-00) \$	321,062.74
11. Deficit (smaller of Line 9 or Line 10) to Page 5 If Excess in Revenues (Line 8) all Water Utility Debt is Deductible		(510 5-00) \$	

UTILITY

(Insert Applicable Utility)			
12. Total Cash Receipts from fees, Rents or Other Charges for Year		(509 1-00) \$	
13. Operating and Maintenance Cost		(509 2-00) \$	
14. Debt Service			
(a) Interest	(509 3-00) \$		
(b) Notes	(509 4-00) \$		
(c) Serial Bonds	(509 5-00) \$		
(d) Sinking Fund Requirement	(509 6-00) \$		
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
(a) Interest On _____	(509 7-00) \$		
Refunding Bonds	(509 8-00) \$		
(b) _____ Refunding Bonds			
16. Anticipated Deficit in Dedicated Assessment Budget		(509 9-00) \$	
17. Total Debt Service		(510 0-00) \$	0.00
18. Total Deductions (Line 13 plus Line 17)		(510 1-00) \$	0.00
19. Excess in Revenues (Line 12 minus Line 18)		(510 2-00) \$	0.00
20. Deficit in Revenues (Line 18 minus Line 12)		(510 3-00) \$	0.00
21. Total Debt Service (Line 17)		(510 4-00) \$	0.00
22. Deficit (smaller of Line 20 or Line 21) to Page 5 If Excess in Revenues (Line 19) all _____ Utility Debt is Deductible		(510 5-00) \$	

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

**SPECIAL DEBT STATEMENT
BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)**

1. Balance of debt incurring capacity as of December 31, 2009 under N.J.S.A. 40:1-16(d)		(51100-00)
2. Obligations heretofore authorized during 2010 in excess of debt limitation and pursuant to		
(a) N.J.S.A. 40A:2-7, paragraph (d)	(51101-00) \$	
(b) N.J.S.A. 40A:2-7, paragraph (f)	(51102-00) \$	
(c) N.J.S.A. 40A:2-7, paragraph (g)	(51103-00) \$	
Total	(51104-00) \$	0.00
3. Less 2010 authorizations repealed during 2010		
	(51105-00)	
	\$	0.00
4. Net authorizations during 2010		
	(51106-00)	
	(51107-00)	0.00
5. Balance of debt incurring capacity December 31, 2010 under N.J.S.A. 40:1-16(d)		
	(51107-00)	0.00

I, the Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on _____ and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this _____ day of _____, 20____

Director