

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)**

POPULATION LAST CENSUS 12,396
 NET VALUATION TAXABLE 2010 1,718,985,777
 MUNIC CODE 1611
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2011
 MUNICIPALITIES - FEBRUARY 10, 2011

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of RINGWOOD , County of PASSAIC

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Examined By:	
Date	
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name CHARLES J. FERRAIOLI
 Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, GAIL BADO, am the Chief Financial Officer, License # 173, of the BOROUGH, RINGWOOD County of PASSAIC and that the

statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010

Signature 
 Title COLLECTOR / TREASURER / CHIEF FINANCIAL OFFICER
 Address 60 MARGARET KING AVENUE, RINGWOOD N.J.
 Phone Number (973) 475 - 7111
 Fax Number (973) 962 - 6028

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of RINGWOOD as December 31, 2010 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA

(Firm Name)

401 WANAGUE AVENUE

(address)

POMPTON LAKES, NEW JERSEY 07442

(address)

(973) 835 - 7900

(Phone Number)

(973) 835 - 6631

(Fax Number)

Certified by me

This 22 day of 3, 2011

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed name: Michael A. Hafner

Signature: 

Certificate #: 009657

Date: 2-10-11

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of **3.5%**;
2. All emergencies approved for the previous fiscal year did not exceed **3%** of total appropriations;
3. The tax collection rate exceeded **90%** ;
4. Total deferred charges did not equal or exceed **4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale in the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per NJSA 40A:4-45.3ee.
10. The Municipality will not apply for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

BOROUGH OF PARADEL

Chief Financial Officer: _____

CHIL BAMB

Signature: _____

CHIL BAMB

Certificate #: _____

No 173

Date: _____

2/20/11

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet _____ item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002256

Fed I.D. #

BOROUGH OF RINGWOOD

Municipality

PASSAIC

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: 12/31/10

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 100,843.14	\$ 744,728.91	\$ -0-

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since they are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer



Date

2/10/11

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2010 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1213,577,100.


SIGNATURE OF TAX ASSESSOR
VINCENT BOROVIK
MUNICIPALITY
PASSAIC
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	1,919,792.76	
DEFERRED CHARGE - EMERGENCY AUTH.	210,000.00	
RECEIVABLES AND OTHER ASSETS WITH FULL		
RESERVES:		
DELINQUENT TAXES RECEIVABLE - 2010	507,180.78	
- 2009	39.00	
SUBTOTAL	507,219.78	
TAX TITLE LIENS RECEIVABLE	316,500.77	
PROPERTY ACQUIRED FOR TAXES	3,056,400.00	
REVENUE ACCOUNT RECEIVABLE	12,590.60	
SUB-TOTAL REC WITH RESERVES	3,892,711.15	
APPROPRIATIONS PAYABLE		237,941.80
RESERVE FOR ENCUMBRANCES		234,466.52
PREPAID TAXES		187,381.65
DUE TO STATE OF N.J. - SENIOR CITIZENS AND		
VETERANS DEDUCTIONS		23,565.56
RESERVE FOR MASTER PLAN		3,701.99
RESERVE FOR REVALUATION OF REAL PROPERTY		45,335.00
RESERVE FOR TAX APPEALS		15,265.35
COUNTY TAXES PAYABLE		7,309.19
ACCOUNTS PAYABLE		213.85
INTERFUND - GENERAL CAPITAL		18,093.79
INTERFUND - OTHER TRUST FUND		750.00
INTERFUND - FEDERAL AND STATE GRANT FUND		341,846.99
		1,115,871.69
		C

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2010

Title of Accounts	Debit	Credit
FEDERAL AND STATE GRANTS RECEIVABLE	533,360.20	
INTERFUND:		
CURRENT FUND	341,846.99	
INTERFUND:		
GENERAL CAPITAL FUND		191,125.28
RESERVE FOR ENCUMBRANCES		128,129.92
RESERVE FOR FEDERAL AND STATE GRANTS:		
APPROPRIATED		549,810.51
UNAPPROPRIATED		6,141.48
	875,207.19	875,207.19

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Accounts	Debit	Credit
Other Trust Funds:		
Cash	1,110,441.69	
Interfund - Current Fund	750.00	
Deposits Payable		159,015.63
Security Deposits		1,000.00
Bid Deposits		500.00
Due to State of N.J.:		
Marriage Surcharge		475.00
Building Surcharge		2,984.00
Reserve For:		
LOSAP		25,002.40
Open Space Preservation		460,263.66
Unemployment		13,493.46
Small Cities Development		128,723.72
Tax Sale Premiums		251,000.00
D.A.R.E. Program		2,696.72
P.O.A.A.		625.00
Bicycle Donations		0.10
Public Defender Fees		927.00
Playground Donations		68.05
Developer Agreement		1,299.75
Affordable Housing		21,171.75
Ringwood Fair		1,207.45
Terminal Leave Compensation		23,584.70
Fire Prevention		139.79
GS Pops		180.00
Inspection Fees		16,000.00
AWARE		833.51
	1,111,191.69	1,111,191.69
(continued)		

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2009 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2010</u>
1. Escrow Deposits	\$ 165,156.57	\$ 32,331.16	\$ 36,972.10	\$ 160,515.63
2. Playground Donations	\$ 68.05			\$ 68.05
3. Police Bicycle Donations	\$ 0.10			\$ 0.10
4. Unemployment	\$ 6,785.42	\$ 46,206.26	\$ 39,498.22	\$ 13,493.46
5. Small Cities Dev. Grant	\$ 174,566.86		\$ 45,843.14	\$ 128,723.72
6. Public Defender Fees	\$ 2,927.00		\$ 2,000.00	\$ 927.00
7. D.A.R.E. Program	\$ 2,696.72			\$ 2,696.72
8. Municipal P.O.A.A.	\$ 615.00	\$ 10.00		\$ 625.00
9. Tax Sale Premiums	\$ 248,100.00	\$ 242,800.00	\$ 239,900.00	\$ 251,000.00
10. Terminal Leave Compensation	\$ 23,584.70			\$ 23,584.70
11. Garden State POPS	\$ 180.00			\$ 180.00
12. Developer Agreement	\$ 1,299.75			\$ 1,299.75
13. Municipal Open Space	\$ 365,062.17	\$ 171,980.34	\$ 76,778.85	\$ 460,263.66
14. Ringwood Fair	\$ 3,728.24		\$ 2,520.79	\$ 1,207.45
15. Affordable Housing	\$ 21,169.70	\$ 2.05		\$ 21,171.75
16. Fire Prevention	\$ 139.79			\$ 139.79
17. Inspection Fees	\$ 16,000.00			\$ 16,000.00
18. Skyline Lakes Dam	\$ 25,530.95	\$ 5,243.04	\$ 11,728.29	\$ 19,045.70
19. A.W.A.R.E		\$ 4,910.00	\$ 4,076.49	\$ 833.51
20. LOSAP		\$ 62,352.40	\$ 37,350.00	\$ 25,002.40
21.				\$ -
22.				\$ -
23.				\$ -
24.				\$ -
25.				\$ -
26.				\$ -
27.				\$ -
28.				\$ -
29.				\$ -
30.				\$ -
Totals:	\$ 1,057,611.02	\$ 565,835.25	\$ 496,667.88	\$ 1,126,778.39

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	Receipts				Adjustments	Disbursements	Balance Dec. 31, 2010
		Assessment and Liens	Current Budget					
Assessment Loans Payable:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Skyline Lakes Dam (Ord. #2007-01)	212,095.21	101,339.84				3,040.39	86,357.20	\$ 230,118.24
Erskine Lakes Dam (Ord. #2010-01)		106,752.30				4,246.20	64,370.71	\$ 46,627.79
								\$ -
								\$ -
								\$ -
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								\$ -
								\$ -
								\$ -
								\$ -
Other Liabilities	24,595.02	4,268.34					4,364.52	\$ 24,498.84
Trust Surplus	935.93	1,060.55				(7,286.59)	163.03	\$ (5,453.14)
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								\$ -
								\$ -
								\$ -
	\$ 237,626.16	\$ 213,421.03	\$ -	\$ -	\$ -	\$ -	\$ 155,255.46	\$ 295,791.73

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* Show as red figure

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

RECREATION FUND:		
LAKELAND BANK		208,548.32
GENERAL CAPITAL FUND:		
LAKELAND BANK		2,497,438.50
TOTAL GENERAL CAPITAL FUND		2,497,438.50
ASSESSMENT TRUST FUND:		
WACHOVIA BANK		253,315.93
WACHOVIA BANK		67,205.64
		320,521.57
GRAND TOTAL		7,283,232.61

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received	Trans. From Unappropriated Reserves	Cancelled	Balance Dec. 31, 2010
MUNICIPAL ALLIANCE PROGRAM	3,036.00					\$ 3,036.00
BODY ARMOR FUND	310.49	2,155.79	2,155.79			\$ 310.49
COUNTY OF PASSAIC-OPEN SPACE GRANTS	160,000.00	90,000.00			160,000.00	\$ 90,000.00
MUNICIPAL STORMWATER REG. PROGRAM	10,207.00					\$ 10,207.00
STATE OF NJ TRANSPORTATION TRUST :						\$ -
- Westbrook Rd. Section 4	8,044.60					\$ 8,044.60
- Conklintown Rd.	53,175.49					\$ 53,175.49
- Carletondale Rd.	2,473.90					\$ 2,473.90
- Canterbury Rd.	278,000.00		155,320.69			\$ 122,679.31
- Mohawk Trail		300,000.00	152,237.66			\$ 147,762.34
CLEAN COMMUNITIES GRANT		24,952.00	24,952.00			\$ -
H1N1 EMERGENCY RESPONSE	46,375.00		46,375.00			\$ -
NJ DEPT. OF LAW & PUBLIC SAFETY						\$ -
OVER THE LIMIT UNDER ARREST	5,973.35	9,400.00	7,833.49			\$ 7,539.86
HOMELAND SECURITY BUFFER ZONE	80,275.00		29,746.00			\$ 50,529.00
						\$ -
Subtotal	\$ 647,870.83	\$ 426,507.79	\$ 418,620.63	\$ -	\$ 160,000.00	\$ 495,757.99

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**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2010
		Budget	Appropriations By 40a:4-87					
CLEAN COMMUNITIES PROGRAM	16,124.33	24,952.00			17,252.19			23,824.14
FEDERAL EMERGENCY MGMT. FUND	3,007.11	55,000.00			55,000.00			3,007.11
SUPPLEMENTAL FIRE SERVICES								
STATE SHARE	714.53							714.53
LOCAL SHARE	705.50							705.50
N.J. DOT POTHOLE GRANT	278.73							278.73
EMERGENCY ROAD & BRIDGE REPAIR	906.68							906.68
RECYCLING TONNAGE GRANT	34,002.77				18,400.12			15,602.65
BODY ARMOR GRANT	11,360.73		2,155.79					13,516.52
MUNICIPAL ALLIANCE PROGRAM	463.57							463.57
COUNTY OF PASSAIC-OPEN SPACE	80,580.68		90,000.00		90,000.00	80,580.68		-
ENVIRONMENTAL SERVICES GRANT	1,325.09							1,325.09
MUNICIPAL STORMWATER REG. PROG.	3,579.95							3,579.95
PLANNING ASSIST. MUN. PARTNERSHIP	4,000.00							4,000.00
PLANNING ASSIST. COAH GRANT	2,500.00							2,500.00
ALCOHOL ED. & REHABILITATION	3,769.99							3,769.99
								-
Subtotal	\$ 163,319.66	\$ 79,952.00	\$ 92,155.79	\$ -	\$ 180,652.31	\$ 80,580.68	\$ -	\$ 74,194.46

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**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2010
		Budget	Appropriations By 40a:4-87					
STATE OF NJ TRANSPORTATION TRUST :								
- Conklintown Rd.	55,850.46							55,850.46
- Canterbury Rd.	68,185.75				7,439.00			60,746.75
- Mohawk Trail		300,000.00			250,118.71			49,881.29
								-
DRUNK DRIVING ENFORCEMENT FUND	10,035.02				534.76			9,500.26
NJ DEPT. OF TRANSPORTATION -								-
ROAD REHABILITATION	40,631.55							40,631.55
PANDEMIC FLU PREPAREDNESS	463.67							463.67
H1N1 EMERGENCY RESPONSE	29,116.74				28,726.74			390.00
NJ DEPT. OF LAW & PUBLIC SAFETY								-
OVER THE LIMIT UNDER ARREST	4,333.89		9,400.00		11,045.42			2,688.47
HOMELAND SECURITY BUFFER ZONE	80,275.00				29,911.00			50,364.00
NJ HIGHLANDS WATER PROTECTION:								-
PLAN CONFORMANCE GRANT	33,087.74				22,628.14			10,459.60
NEIGHBORHOOD PRESERVATION	389,900.00				160,260.00	35,000.00		194,640.00
								-
								-
Totals	\$ 875,199.48	\$ 379,952.00	\$ 101,555.79	\$ -	\$ 691,316.08	\$ 115,580.68	\$ -	\$ 549,810.51

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SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010	Transferred to 2010 Budget Appropriations			Received			Balance Dec. 31, 2010
		Budget	Appropriations By 40a:4-87					
Body Armor Fund	493.24				4,128.41			\$ 4,621.65
Alcohol Ed. & Rehabilitation Fund	464.10				1,055.73			\$ 1,519.83
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	\$ 957.34	\$ -	\$ -	\$ -	\$ 5,184.14	\$ -	\$ -	\$ 6,141.48

Sheet 12

***LOCAL DISTRICT SCHOOL TAX**

	DEBIT	CREDIT
Balance January 1, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010)	85002- 00	XXXXXXXXXXXX
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXXXX	7,594,240.17
Levy Calendar Year 2010	XXXXXXXXXXXX	
Paid	15,456,040.00	
Balance December 31, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	85003- 00	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	85004- 00	7,767,802.17
	23,223,842.17	23,223,842.17

*Not Including Type I school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools

Must Include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	DEBIT	CREDIT
Balance January 1, 2010	XXXXXXXXXXXX	365,062.17
2010 Levy	81105- 00	XXXXXXXXXXXX
	XXXXXXXXXXXX	171,895.00
Added Assessment		85.34
Interest Earned	XXXXXXXXXXXX	
Expenditures	76,778.85	XXXXXXXXXXXX
Balance December 31, 2010	85046- 00	XXXXXXXXXXXX
	460,263.66	XXXXXXXXXXXX
	\$ 537,042.51	\$ 537,042.51

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85031- 00	XXXXXXXXXX
School Tax Deferred	85032- 00	XXXXXXXXXX
(Not in excess of 50% of Levy - 2009-2010)	XXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXX	
Paid		N/A
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85033- 00	XXXXXXXXXX
School Tax Deferred	85034- 00	XXXXXXXXXX
(Not in excess of 50% of Levy - 2010-2011)		XXXXXXXXXX
	\$ -	\$ -

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85041- 00	XXXXXXXXXX
School Tax Deferred	85042- 00	4,576,860.24
(Not in excess of 50% of Levy - 2009-2010)	XXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	9,220,218.13
Levy Calendar Year 2010	XXXXXXXXXX	
Paid	9,193,825.81	XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85043- 00	XXXXXXXXXX
School Tax Deferred	85044- 00	XXXXXXXXXX
(Not in excess of 50% of Levy - 2010-2011)	4,603,252.56	XXXXXXXXXX
	13,797,078.37	13,797,078.37

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	80003-01 XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02 XXXXXXXXXXXX	6,680.42
2010 Levy	XXXXXXXXXXXX	XXXXXXXXXXXX
General County	80003-03 XXXXXXXXXXXX	9,754,046.55
County Library	80003-04 XXXXXXXXXXXX	
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	184,910.04
Due County for Added and Omitted Taxes	80003-05 XXXXXXXXXXXX	5,460.56
Paid	9,943,788.38	XXXXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	7,309.19	XXXXXXXXXXXX
	9,951,097.57	9,951,097.57

SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
Balance January 1, 2010	XXXXXXXXXXXX	
2010 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	81108 - 00 XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer -	81111 - 00 XXXXXXXXXXXX	XXXXXXXXXXXX
Water -	81112 - 00 XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -	81109 - 00 N/A XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2010 Levy	80003 - 07 XXXXXXXXXXXX	-
Paid	80003 - 08 XXXXXXXXXXXX	XXXXXXXXXXXX
Balance December 31, 2010	80003 - 09 -	XXXXXXXXXXXX
	\$ -	\$ -

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	DEBIT	CREDIT
Balance January 1, 2010	80004 - 01 XXXXXXXXXXXX	
State Library Aid Received in 2010	80004 - 02 XXXXXXXXXXXX	5,882.00
Expended	80004 - 09 5,882.00	XXXXXXXXXXXX
Balance December 31, 2010	80004 - 10	
	\$ 5,882.00	\$ 5,882.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	80004 - 03 XXXXXXXXXXXX	XXXXXXXXXXXX
State Library Aid Received in 2010	80004 - 04 XXXXXXXXXXXX	
Expended	80004 - 11 N/A	XXXXXXXXXXXX
Balance December 31, 2010	80004 - 12	
	\$ -	\$ -

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2010	80004 - 05 XXXXXXXXXXXX	
State Library Aid Received in 2010	80004 - 06 XXXXXXXXXXXX	XXXXXXXXXXXX
Expended	80004 - 13 N/A	XXXXXXXXXXXX
Balance December 31, 2010	80004 - 14	
	\$ -	\$ -

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	80004 - 07 XXXXXXXXXXXX	
State Library Aid Received in 2010	80004 - 08 XXXXXXXXXXXX	XXXXXXXXXXXX
Expended	80004 - 15 N/A	XXXXXXXXXXXX
Balance December 31, 2010	80004 - 16	
	\$ -	\$ -

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101- 925,000.00	925,000.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		\$ -
Miscellaneous Revenue Anticipated:	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Adopted Budget	2,985,604.00	2,980,337.95	\$ (5,266.05)
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
	101,555.79	101,555.79	\$ -
			\$ -
Total Miscellaneous Revenue Anticipated	80103- 3,087,159.79	3,081,893.74	\$ (5,266.05)
Receipts from Delinquent Taxes	80104- 550,000.00	525,682.98	\$ (24,317.02)
			\$ -
Amount to be Raised by Taxation:	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105- 9,894,298.00	xxxxxxxxxxx	xxxxxxxxxxx
(b) Addition to Local District School Tax	80106- 80107-	xxxxxxxxxxx	xxxxxxxxxxx
Total Amount to be Raised by Taxation	80107- 9,894,298.00	10,212,674.45	\$ 318,376.45
	14,456,457.79	14,745,251.17	288,793.38

ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00 xxxxxxxxxxxxxx	44,278,892.07
Amount to be Raised by Taxation	xxxxxxxxxxx	xxxxxxxxxxx
Local District School Tax	80109 - 00 15,629,602.00	xxxxxxxxxxx
Regional School Tax	80119 - 00	xxxxxxxxxxx
Regional High School Tax	80110 - 00 9,220,218.13	xxxxxxxxxxx
County Tax	80111 - 00 9,938,956.59	xxxxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00 5,460.56	xxxxxxxxxxx
Special District Taxes	80113 - 00	xxxxxxxxxxx
Municipal Open Space Tax	80120 - 00 171,980.34	xxxxxxxxxxx
Reserve for Uncollected Taxes	80114 - 00 xxxxxxxxxxxxxx	900,000.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00 xxxxxxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116 - 00 10,212,674.45	xxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00	xxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00 xxxxxxxxxxxxxx	
	45,178,892.07	45,178,892.07

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	14,354,902.00
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	101,555.79
Appropriated for 2010 (Budget Statement Item 9)	80012-03	14,456,457.79
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	14,456,457.79
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	14,456,457.79
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	13,309,462.22
Paid or Charged - Reserve for Uncollected Taxes	80012-09	900,000.00
Reserved	80012-10	237,941.80
Total Expenditures	80012-11	14,447,404.02
Unexpended Balances Canceled (see footnote)	80012-12	9,053.77

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		N/A
Reserved		
Total Expenditures		

**RESULTS OF 2010 OPERATION
CURRENT FUND**

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01 XXXXXXXXXX	-
Delinquent Tax Collections	80013 - 02 XXXXXXXXXX	-
Required Collection of Current Taxes	80013 - 03 XXXXXXXXXX	318,376.45
Unexpended Balances of 2010 Budget Appropriations	80013 - 04 XXXXXXXXXX	9,053.77
Miscellaneous Revenues Not Anticipated	81113 - XXXXXXXXXX	116,455.72
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 - XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 - XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves	80013 - 05 XXXXXXXXXX	77,394.64
Prior Years Interfunds Returned in 2010	80013 - 06 XXXXXXXXXX	
Bankruptcy Collection	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2010	80013 - 07 12,171,100.41	XXXXXXXXXX
Balance December 31, 2010	80013 - 08 XXXXXXXXXX	12,371,054.73
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09 5,266.05	XXXXXXXXXX
Delinquent Tax Collections	80013 - 10 24,317.02	XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11 -	XXXXXXXXXX
Interfund Advances Originating in 2010	80013 - 12	XXXXXXXXXX
Prior Year Refunds		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13 XXXXXXXXXX	\$ -
Surplus Balance - To Surplus (Sheet 21)	80013 - 14 691,651.83	XXXXXXXXXX
	12,892,335.31	12,892,335.31

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	82101-00	<u>\$ 44,850,271.00</u>
2. Amount of Levy Special District Taxes		82113-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82102-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82103-00	
5a. Subtotal 2010 Levy		82104-00	\$ 53,434.08
5b. Reduction due to tax appeals**		82106-00	\$ 44,903,705.08
5c. Total 2010 Levy		82107-00	<u>\$ 44,903,705.08</u>
6. Transferred to Tax Title Liens		82108-00	\$ 50,158.08
7. Transferred to Foreclosed Property		82109-00	
8. Remitted, Abated or Canceled		82110-00	\$ 67,474.15
9. Discount Allowed		82121-00	
10. Collected in Cash: In 2009		82122-00	\$ 121,605.54
In 2010 *		82123-00	\$ 44,046,286.53
R.E.A.P. Revenue		82111-00	
State's Share of 2010 Senior Citizens and Veterans Deductions Allowed		82112-00	\$ 111,000.00
Total To Line 14		82120-00	<u>\$ 44,278,892.07</u>
11. Total Credits		82121-00	<u>\$ 44,396,524.30</u>
12. Amount Outstanding December 31, 2010		82122-00	\$ 507,180.78
13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5)is		82112-00	98.61%
		82112-00	<u>82112-00</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			<u>\$ 44,278,892.07</u>
Less: Reserve for Tax Appeals Pending			
State Division of Tax Appeals			
To Current Taxes Realized in Cash (Sheet 17)			<u>\$ 44,278,892.07</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 Collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2010

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2010 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2010 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	14,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	96,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector - Prior Years		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2009 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	113,109.82
10.		
11.		
12. Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	\$ -
Due To State of New Jersey	\$ 23,565.56	XXXXXXXXXX
	\$ 134,565.56	\$ 134,565.56

Calculation of Amount to be included on Sheet 22, Item 10-

2010 Senior Citizens and Veterans Deductions Allowed

Line 2	\$	14,500.00
Line 3	\$	96,500.00
Line 4	\$	-
Sub - Total	\$	111,000.00
Less: Line 7	\$	-
To Item 10, Sheet 22	\$	<u>111,000.00</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	\$ -
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	N/A	XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2010	-	XXXXXXXXXX
Taxes Pending Appeals *	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	\$ -	\$ -

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2010

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2010			
A. Taxes	83102 - 00	547,987.53	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	276,576.88	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105 - 00	XXXXXXXXXX	32,499.67
B. Tax Title Liens	83106 - 00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			
A. Taxes	83108 - 00	XXXXXXXXXX	
B. Tax Title Liens	83109 - 00	XXXXXXXXXX	
4. Added Taxes	83110 - 00		XXXXXXXXXX
5. Added Tax Title Liens	83111 - 00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			
A. Taxes - Transfers to Tax Title Liens	83104 - 00	XXXXXXXXXX	(1) 6,961.01
B. Tax Title Liens - Transfers from Taxes	83107 - 00	(1) 6,961.01	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	
8. Totals		831,525.42	39,460.68
9. Balance Brought Down			
		792,064.74	XXXXXXXXXX
10. Collected:			
A. Taxes	83116 - 00	508,487.85	XXXXXXXXXX
B. Tax Title Liens	83117 - 00	17,195.13	XXXXXXXXXX
11. Interest and Costs - 2010 Tax sale	83118 - 00		XXXXXXXXXX
12. 2010 Taxes Transferred to Liens	83119 - 00	50,158.01	XXXXXXXXXX
12. 2010 Taxes	83123 - 00	507,180.78	XXXXXXXXXX
14. Balance December 31, 2010			
A. Taxes	83121 - 00	507,219.78	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	316,500.77	XXXXXXXXXX
15. Totals		1,349,403.53	1,349,403.53

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 66.37%)

17. Item No. 14 multiplied by percentage shown above is

maximum amount that may be anticipated in 2011. \$ 546,692.53 and represents the 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance January 1, 2010	84101 - 00	3,056,400.00 XXXXXXXXX
2. Foreclosed or Deeded in 2010	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00	XXXXXXXXXX
4. Taxes Receivable	84104 - 00	XXXXXXXXXX
5A.	84102 - 00	XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106 - 00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX
10. Contract	84110 - 00	XXXXXXXXXX
11. Mortgage	84111 - 00	XXXXXXXXXX
12. Loss on Sales	84112 - 00	XXXXXXXXXX
13. Gain on Sales	84113 - 00	XXXXXXXXXX
14. Balance December 31, 2010	84114 - 00	3,056,400.00 XXXXXXXXX
	3,056,400.00	3,056,400.00

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2010	84115 - 00	XXXXXXXXXX
16. 2010 Sales from Foreclosed Property	84116 - 00	XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX
18.	84118 - 00	XXXXXXXXXX
14. Balance December 31, 2010	84119 - 00	XXXXXXXXXX
	\$ -	\$ -

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2010	84120 - 00	XXXXXXXXXX
21. 2010 Sales from Foreclosed Property	84121 - 00	XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX
23.	84123 - 00	XXXXXXXXXX
24. Balance December 31, 2010	84124 - 00	XXXXXXXXXX
	\$ -	\$ -

Analysis of Sale of Property:

*Total Cash Collected in 2010

(84125 - 00)

Realized in 2010 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount		Balance as at <u>Dec. 31, 2010</u>
		<u>Dec. 31, 2009</u> per Audit <u>Report</u>	<u>Amount in</u> 2010 <u>Budget</u>	
1.	Emergency Authorization - Municipal *			\$ -
2.	Emergency Authorizations - Schools			\$ -
3.				\$ -
4.				\$ -
5.				\$ -
6.				\$ -
7.				\$ -
8.				\$ -
9.				\$ -
10.				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
-------------	----------------	---------------

1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Appropriated for
in Budget of

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Year 2011</u>
1.					
2.					
3.					
4.					

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
Totals		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
				80027 - 00	80028 - 00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

Page 20

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

	Debit	Credit	1997 Debt Service
Outstanding January 1, 2010	80034 - 01	XXXXXXXXXX	
Paid	80034 - 02	XXXXXXXXXX	
	N/A		
Outstanding December 31, 2010	80034 - 03	XXXXXXXXXX	
	\$ -	\$ -	
2011 Bond Maturities - Term Bonds	80034 - 04		
2011 Interest on Bonds *	80034 - 05		
TYPE 1 SCHOOL SERIAL BOND			
Outstanding January 1, 2010	80034 - 06	XXXXXXXXXX	
Issued	80034 - 07	XXXXXXXXXX	
Paid	80034 - 08	XXXXXXXXXX	
	N/A		
Outstanding December 31, 2010	80034 - 09	XXXXXXXXXX	
	\$ -	\$ -	
2011 Interest on Bonds *	80034 - 10		
2011 Bond Maturities - Serial Bonds		80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)		80034 - 12	\$ -

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01			
	N/A			
Total		\$ -		

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036 -	
2. Special Emergency Notes	80037 -	NONE
3. Tax Anticipation Notes	80038 -	
4. Interest on Unpaid State and County Taxes	80039 -	
5.		
6.		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2006-30 Various Improvements	136,500.00	11/6/2008	133,550.00	11/4/2011	1.50	3,010.00	2,003.25	11/4/2011
2. 2006-30 Various Improvements	403,000.00	11/5/2009	403,000.00	11/4/2011	1.50		6,045.00	11/4/2011
3. 2008-16 Various Improvements	976,000.00	11/6/2008	976,000.00	11/4/2011	1.50	23,700.00	14,640.00	11/4/2011
4.							-	
5.							-	
6.							-	
7.							-	
8.							-	
9.							-	
10.							-	
11.							-	
12.								
13.								
14.								
Totals	1,515,500.00		1,512,550.00			26,710.00	22,688.25	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01

80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirements		Interest Computed to (Insert Date
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.			N/A					
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	\$ -		\$ -			\$ -	\$ -	

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01

80051 - 02

Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010		2011 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.		N/A				
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

80051-01

80051-02

Sheet 24 of 24

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2010		2010 Authorizations			Expended	Cancelled	Balance - December 31, 2010	
	Funded	Unfunded						Funded	Unfunded
Acq. of Add'l. Commun. Equip. (1989-08)	123.81	-						123.81	-
Imp. to Conklingtown Road (1996-12)	-	19,591.84					19,591.84	-	-
Imp. to Burnt Meadow Road (1997-16)	-	42,572.01					42,572.01	-	-
Purchase of Fire Truck (1998-14)	2,321.35	-						2,321.35	-
Municipal Library Supplemental (1999-01)	35,125.49	-						35,125.49	-
Purchase of New Commun. System (2000-09)	865.90	-						865.90	-
Various Improvements (2002-15)	37,907.86	-						37,907.86	-
Acq. of Various Vehicular Equip. (2003-10)	-	4,659.12					4,659.12	-	-
Various Improvements (2005-19)	509,866.80	-						-	509,866.80
Various Improvements (2006-30)	-	814,964.72				32,784.82	52,175.49	-	730,004.41
Various Improvements (2007-12)	616,334.34	-						-	616,334.34
Various Improvements (2008-16)	-	554,096.10				178,774.94	2,473.90	-	372,847.26
Various Improvements (2010-11)		-	1,100,000.00			156,685.52		-	943,314.48
	1,202,545.55	1,435,883.79	1,100,000.00	-		368,245.28	121,472.36	76,344.41	3,172,367.29

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2010		2010 Authorizations		Expended	Cancelled	Balance - December 31, 2010		
	Funded	Unfunded					Funded	Unfunded	
Total	70000 -	\$1,202,545.55	\$1,435,883.79	\$1,100,000.00	\$ -	\$ 368,245.28	\$ 121,472.36	\$ 76,344.41	\$3,172,367.29

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

Sheet 35a

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
Year - 2010

	Debit	Credit
Balance - January 1, 2010	80029 -01	6,744.96
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Premium on Sale of Notes		
Reserves Canceled		12,526.06
Appropriated to Finance Improvement Authorizations	80029 -02	XXXXXXXXXX
Appropriated to 2010 Budget Revenue	80029 -03	6,700.00
Balance - December 31, 2010	80029 -04	12,571.02
	\$ 19,271.02	\$ 19,271.02

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2010 \$ _____ N/A _____

2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2011 \$ _____

4. Amount of Interest on Bonds with a
Covenant - 2011 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT ! !**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2010 was \$ 44,903,705.08
2. Amount of Item 1 Collected in 2010 (*) \$ 44,278,892.07
3. Seventy (70) percent of Item 1 \$ 31,432,593.56
- (*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2010 ?
Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2010 ?
Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2011 budget for liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2009 \$
2. 4% of 2009 Tax Levy for all purposes:
Levy -- = \$ -
3. Cash Deficit 2010 \$
4. 4% of 2010 Tax Levy for all purposes:
Levy -- \$ 44,903,705.08 = \$ 1,796,148.20

E.	<u>Unpaid</u>	<u>2009</u>	<u>2010</u>	<u>Total</u>
1. State Taxes	<u> </u>	<u> </u>	<u> </u>	<u> \$ -</u>
2. County Taxes	<u> \$ 1,848.63 </u>	<u> \$ 5,460.56 </u>	<u> \$ 7,309.19 </u>	
3. Amount due Special Districts	<u> </u>	<u> </u>	<u> </u>	<u> \$ -</u>
4. Amounts due School Districts for Local School Tax	<u> </u>	<u> </u>	<u> </u>	<u> \$ -</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of Sheet 2.

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

*IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2010*

Title of Accounts	Debit	Credit
CASH	0.36	
ASSESSMENT RECEIVABLE	163,480.00	
RESERVE FOR ASSESSMENTS & LIENS		163,480.36
	163,480.36	163,480.36

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	Receipts				Transfers to From	Disbursements	Balance Dec. 31, 2010
		Assessment and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								\$ -
	\$ -							\$ -
	\$ -							\$ -
	\$ -							\$ -
	\$ -							\$ -
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	\$ -							\$ -
	\$ -							\$ -
	\$ -							\$ -
RESERVE FOR DEBT SERVICE	\$ 0.36							\$ 0.36
Other Liabilities	\$ -							\$ -
Trust Surplus	\$ 7,114.87						7,114.87	\$ -
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								\$ -
	\$ -							\$ -
	\$ -							\$ -
	7,115.23	-	-	-	-	-	7,114.87	0.36

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated	91301-		-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		-
Rents	91303-	1,105,000.00	-
Fire Hydrant Service	91304-		-
Miscellaneous	91305-	28,350.00	(12,221.67)
Additional Water Rents		200,000.00	58,649.14
			-
Added by N.J.S. 40A:4-87: (List)		XXXXXXXXXX	XXXXXXXXXX
Water Capital Surplus		8,512.11	-
Assessment Fund Balance		7,114.87	-
Reserve for Debt Service		112,898.58	-
Subtotal		1,461,875.56	46,427.47
Deficit (General Budget) **	91306-		-
	91307-	1,461,875.56	46,427.47

** Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	1,461,875.56
Added by N.J.S. 40A: 4-87	
Emergency	
Total Appropriations	1,461,875.56
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	1,461,875.56
Deduct Expenditures:	
Paid or Charged	1,449,538.72
Reserved	12,336.84
Surplus (General Budget) **	
Total Expenditures	1,461,875.56
Unexpended Balances Canceled (see footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2010 OPERATION WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Cancelled *		
	N/A	
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	\$ -	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		\$ -
Excess		\$ -
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2010 Operation"		
Reminder = (Excess in Operations" - Sheet 46)		
Deficit		\$ -
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2010 Operation"		
Reminder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of 2009 Appropriation Reserves Cancelled in 2010 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2009 Appropriation Reserves Cancelled in 2010	6,484.65	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		\$ 6,484.65

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2010 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of Anticipated Revenues	XXXXXXXXXX	46,427.47
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves *	XXXXXXXXXX	6,484.65
Prior Year Deficit Raised in 2007		
Deficit in Anticipated Revenue	-	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	52,912.12	XXXXXXXXXX
	\$ 52,912.12	\$ 52,912.12

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	509.19
Excess in Results of 2010 Operations	XXXXXXXXXX	52,912.12
Amount Appropriated in 2010 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2010	53,421.31	XXXXXXXXXX
	\$ 53,421.31	\$ 53,421.31

ANALYSIS OF BALANCE DECEMBER 31, 2010 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		93,472.16
Investments		
Interfund Accounts Receivable		
Subtotal		93,472.16
Deduct Cash Liabilities Marked with "C" on Trial Balance		40,050.85
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		53,421.31
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		\$ 53,421.31

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 Budget
 * In the case of a "Deficit in Operating Surplus Cash",
 "other Assets" would be also pledged to cash liabilities.

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount		Amount Resulting from 2010	Balance as at Dec. 31, 2010
	Caused By	Dec. 31, 2009 per Audit Report		
1. Emergency Authorization *				\$ -
2. Overexp. Of Approp. Reserve		\$ 48,677.87	\$ 48,677.87	\$ -
3. Operating Deficit		\$ 256,692.65	\$ 256,692.65	\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____			
2. _____			
3. _____		N/A	
4. _____			
5. _____			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Year 2011</u>	Appropriated for in Budget of
1. _____						
2. _____						
3. _____			N/A			
4. _____						

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid	-	XXXXXXXXXX	
Outstanding December 31, 2010	-	XXXXXXXXXX	
	-	-	
2011 Bond Maturities - Assessment Bonds			\$ -
2011 Interest on Bonds *		\$ -	

WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2010	XXXXXXXXXX	3,877,000.00	
Issued	XXXXXXXXXX		
Paid	195,000.00	XXXXXXXXXX	
Outstanding December 31, 2010	3,682,000.00	XXXXXXXXXX	
	3,877,000.00	3,877,000.00	
2011 Bond Maturities - Capital Bonds			\$ 205,000.00
2011 Interest on Bonds *		\$ 148,430.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2011 Interest on Bonds *	\$ 148,430.00	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$ 16,311.25	
Subtotal	\$ 132,118.75	
Add: Interest to be Accrued as of 12/31/2011	\$ 17,881.25	
Required Appropriation 2011		\$ 150,000.00

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total		\$ -		\$ -

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
	N/A		
Paid		XXXXXXXXXX	
Outstanding December 31, 2010	-	XXXXXXXXXX	
	-	-	
2011 Loan Maturities			
2011 Interest on Loans *			
WATER UTILITY LOAN			
Outstanding January 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
	N/A		
Outstanding December 31, 2010	-	XXXXXXXXXX	
	-	-	
2011 Loan Maturities			
2011 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2011 Interest on Loans *	\$	-	
Less: Interest Accrued to 12/31/2010 (Trial Balance)			
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2011			
Required Appropriation 2011	\$		-

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total		\$	-	

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		
						For Principal	For Interest **	
1. (2005-3) Imp. To Water Supp. & Dist.	250,000.00	11/10/2005	240,505.00	11/4/2011	1.50	3,289.00	3,607.58	
2. (2007-13) Imp. To Water Supp. & Dist.	665,000.00	11/8/2007	656,575.00	11/4/2011	1.50	8,526.00	9,848.63	
3. (2008-5) Imp. To Water Supp. & Dist.	245,700.00	11/6/2008	245,700.00	11/4/2011	1.50	3,110.00	3,685.50	
4. (2005-3) Imp. To Water Supp. & Dist.	210,650.00	11/5/2009	210,650.00	11/4/2011	1.50		3,159.75	
5. (2009-8) Imp. To Water Supp. & Dist.	476,000.00	11/5/2009	476,000.00	11/4/2011	1.50		7,140.00	
6. (2010-12) Imp. To Water Supp. & Dist.	285,000.00	11/4/2010	285,000.00	11/4/2011	1.50		4,275.00	
7.								
8.								
9.								
TOTALS			2,114,430.00			14,925.00	31,716.45	

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Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2011 Interest on Notes	\$ 31,716.45
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$ 994.93
Subtotal	\$ 30,721.52
Add: Interest to be Accrued as of 12/31/2011	\$ 1,278.48
Required Appropriation 2011	\$ 32,000.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.				N/A				
8.								
9.								
10.								
11.								
12.								
13.								
14.								
TOTALS	\$ -		\$ -			\$ -	\$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

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SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010		2011 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.		N/A				
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

80051-01

80051-02

Sheet 51 a

**ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	Receipts					Disbursements	Balance Dec. 31, 2010
		Assessment and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Other Liabilities								\$ -
Trust Surplus								\$ -
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								\$ -
								\$ -
								\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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* Show as red figure

SCHEDULE OF

UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated	01-		\$ -
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02-		\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
			\$ -
			\$ -
			\$ -
Subtotal	-	-	\$ -
Deficit (General Budget) **	06-		\$ -
	07-	\$ -	\$ -

** Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		
Added by N.J.S. 40A: 4-87		
Emergency		
Total Appropriations		-
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		-
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2010 OPERATION UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 _____ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2002 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:		XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXXXX
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		\$ -
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		\$ -
Excess		\$ -
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2003 Operation"		
Remainder = (Excess in Operations" - Sheet 46)		
Deficit		\$ -
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2003 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of 2009 Appropriation Reserves Cancelled in 2010 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the _____ Utility for 2009:

2001 Appropriation Reserves Canceled in 2003		
Less: Anticipated Deficit in 2002 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		\$ -

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2010 OPERATIONS - UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2002 Appropriation Reserves *	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
	\$ -	\$ -

* See restriction in amount on Sheet 45, SECTION 2

	OPERATING SURPLUS - UTILITY	
	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	
Excess in Results of 2003 Operations	XXXXXXXXXX	
Amount Appropriated in 2003 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2003 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2010	-	XXXXXXXXXX
	\$ -	\$ -

ANALYSIS OF BALANCE DECEMBER 31, 2003 (FROM UTILITY - TRIAL BALANCE)

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		\$ -

MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2004 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009 _____

Increased by:

Rents Levied _____

Decreased by:

- Collections _____
- Overpayments applied _____
- Transfer to Liens _____
- Other _____

Balance December 31, 2010 _____

SCHEDULE OF UTILITY LIENS

Balance December 31, 2009 _____

Increased by:

- Transfers from Accounts Receivable _____
- Penalties and Costs _____
- Other _____

Decreased by:

- Collections _____
- Other _____

Balance December 31, 2010 _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount			Balance as at Dec. 31, 2010
	<u>Caused By</u> Dec. 31, 2009 per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	
1. Emergency Authorization *				\$ -
2.				\$ -
3.				\$ -
4.				\$ -
5.				\$ -
6.				\$ -
7.				\$ -
8.				\$ -
9.				\$ -
10.				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Appropriated for
in Budget of

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Year 2011</u>
1.					
2.					
3.					
4.					

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

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Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2011 Interest on Notes	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2011	
Required Appropriation 2011	

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	\$ -		\$ -			\$ -	\$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

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SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010		2011 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.		N/A				
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

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SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2010		2010		Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded	Authorizations				Funded	Unfunded
Total	70000-							

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Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

