**2014** **2014**

# STATE OF NEW JERSEY
# DEPARTMENT OF THE TREASURY
# DIVISION OF TAXATION

## CERTIFICATION of the TABLE OF EQUALIZED VALUATIONS

**TO THE:** Commissioner of Education
Clerk of Each Municipality
Tax Administrator of Each County Board of Taxation, County Assessor

Pursuant to the provisions of Section 1, Chapter 86, Laws of 1954, (**N.J.S.A** 54:1-35.1), I, as Director of the Division of Taxation in the Department of Treasury of the State of New Jersey, hereby certify that attached hereto is a true copy of the "**Table of Equalized Valuations**" for the tax year 2014, promulgated as of October 1, 2014, under the authority conferred by said law, and is now on file in the office of the Director of the Division of Taxation.

**N.J.S.A.** 54:51A-4(c) requires any taxing district objecting to the Table to file a complaint with the Tax Court of New Jersey within 45 days of the promulgation of the Table. Any revision by the Tax Court to this Table will also be reflected in a revised certification of Average Ratios and Common Level Ranges to be issued on or before April 1, 2015.

Witness my hand and seal of the Office of Director, Division of Taxation, at Trenton, this twenty-sixth day of September, 2014.

Michael J. Bryan
Director, Division of Taxation

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Property Administration 9/2014
cc: State Treasurer – Andrew Sidamon-Eristoff
OMB – Charlene Holzbaur

| COUNTY AND DISTRICT | 1<br>AGG. ASSESSED VALUATION REAL PROP.* | 2<br>AVE. RATIO ASSESSED TO TRUE VALUE | 3<br>AGG. TRUE VALUE REAL PROP.* | 4<br>ASSESSED VALUE CLASS II R. R. PROPERTY | 5<br>ASSESSED VALUE ALL PERS. PROPERTY | 6<br>EQUALIZED VALUATION |
|---|---|---|---|---|---|---|
| PASSAIC COUNTY | | | | | | |
| BLOOMINGDALE BORO | 741,103,300 | 92.64 | 799,981,973 | | | 799,981,973 |
| CLIFTON CITY | 5,348,742,200 | 56.61 | 9,448,405,229 | | 6,824,144 | 9,455,229,373 |
| HALEDON BORO | 516,977,300 | 96.04 | 538,293,732 | | | 538,293,732 |
| HAWTHORNE BORO | 1,222,857,100 | 53.10 | 2,302,932,392 | | 542 | 2,302,932,934 |
| LITTLE FALLS TWP | 1,482,583,600 | 90.34 | 1,641,115,342 | | 4,169,300 | 1,645,284,642 |
| NORTH HALEDON BORO | 1,180,682,300 | 90.77 | 1,300,740,663 | | 915 | 1,300,741,578 |
| PASSAIC CITY | 1,325,399,400 | 43.94 | 3,016,384,615 | | 5,814,500 | 3,022,199,115 |
| PATERSON CITY | 8,179,257,052 | 125.57 | 6,513,703,155 | | 13,832,573 | 6,527,535,728 |
| POMPTON LAKES BORO | 618,381,000 | 55.10 | 1,122,288,566 | | | 1,122,288,566 |
| PROSPECT PARK BORO | 178,918,950 | 67.98 | 263,193,513 | | 189,782 | 263,383,295 |
| RINGWOOD BORO | 1,461,359,600 | 89.70 | 1,629,163,434 | | | 1,629,163,434 |
| TOTOWA BORO | 2,297,568,300 | 107.04 | 2,146,457,679 | | 1,910,636 | 2,148,368,315 |
| WANAQUE BORO | 1,125,319,500 | 89.45 | 1,258,043,041 | | | 1,258,043,041 |
| WAYNE TWP | 5,144,747,500 | 55.42 | 9,283,196,499 | | 548 | 9,283,197,047 |
| WEST MILFORD TWP | 2,766,559,300 | 95.27 | 2,903,914,454 | | 200 | 2,903,914,654 |
| WOODLAND PARK BORO | 1,690,247,500 | 98.71 | 1,712,336,643 | | 1,147,407 | 1,713,484,050 |
| PASSAIC COUNTY | 35,280,703,902 | 76.90 | 45,880,150,930 | | 33,890,547 | 45,914,041,477 |

* EXCLUSIVE OF CLASS II RAILROAD PROPERTY

# TABLE OF EQUALIZED VALUATIONS

| COUNTY AND DISTRICT | 1<br>AGG. ASSESSED VALUATION REAL PROP.* | 2<br>AVE. RATIO ASSESSED TO TRUE VALUE | 3<br>AGG. TRUE VALUE REAL PROP.* | 4<br>ASSESSED VALUE CLASS II R. R. PROPERTY | 5<br>ASSESSED VALUE ALL PERS. PROPERTY | 6<br>EQUALIZED VALUATION |
|---|---|---|---|---|---|---|
| ATLANTIC COUNTY | 38,971,814,005 | 95.88 | 40,646,447,778 | | 50,078,849 | 40,696,526,627 |
| BERGEN COUNTY | 153,594,781,884 | 93.97 | 163,447,382,133 | | 97,873,837 | 163,545,255,970 |
| BURLINGTON COUNTY | 43,109,884,177 | 94.53 | 45,602,190,005 | | 70,694,786 | 45,672,884,791 |
| CAMDEN COUNTY | 34,806,918,442 | 95.06 | 36,616,808,128 | | 93,098,192 | 36,709,906,320 |
| CAPE MAY COUNTY | 47,873,373,500 | 102.15 | 46,863,608,002 | | 25,288,772 | 46,888,896,774 |
| CUMBERLAND COUNTY | 8,395,961,100 | 97.47 | 8,613,663,189 | | 25,233,921 | 8,638,897,110 |
| ESSEX COUNTY | 75,475,244,852 | 92.07 | 81,977,548,744 | | 157,285,323 | 82,134,834,067 |
| GLOUCESTER COUNTY | 24,958,573,831 | 98.67 | 25,295,342,934 | | 141,448,348 | 25,436,791,282 |
| HUDSON COUNTY | 30,125,470,431 | 50.00 | 60,246,566,807 | | 43,445,405 | 60,290,012,212 |
| HUNTERDON COUNTY | 19,497,122,495 | 93.71 | 20,804,980,328 | | 20,934,346 | 20,825,914,674 |
| MERCER COUNTY | 36,688,393,669 | 85.56 | 42,877,931,765 | | 86,060,430 | 42,963,992,195 |
| MIDDLESEX COUNTY | 54,770,555,550 | 56.56 | 96,844,489,721 | | 121,304,117 | 96,965,793,838 |
| MONMOUTH COUNTY | 102,465,095,045 | 91.37 | 112,145,708,437 | | 79,802,056 | 112,225,510,493 |
| MORRIS COUNTY | 79,011,840,860 | 87.54 | 90,261,755,982 | | 45,147,771 | 90,306,903,753 |
| OCEAN COUNTY | 87,297,158,330 | 95.08 | 91,814,286,288 | | 104,331,069 | 91,918,617,357 |
| PASSAIC COUNTY | 35,280,703,902 | 76.90 | 45,880,150,930 | | 33,890,547 | 45,914,041,477 |
| SALEM COUNTY | 5,287,977,227 | 102.07 | 5,180,811,186 | | 11,001,997 | 5,191,813,183 |
| SOMERSET COUNTY | 54,702,868,020 | 94.73 | 57,748,736,911 | | 75,935,885 | 57,824,672,796 |
| SUSSEX COUNTY | 15,648,369,192 | 91.83 | 17,040,290,078 | | 28,535,189 | 17,068,825,267 |
| UNION COUNTY | 23,446,775,571 | 36.61 | 64,049,353,120 | | 32,542,944 | 64,081,896,064 |
| WARREN COUNTY | 10,267,146,298 | 96.50 | 10,639,668,553 | | 22,876,697 | 10,662,545,250 |
| TOTALS | 981,676,028,381 | 84.29 | 1,164,597,721,019 | | 1,366,810,481 | 1,165,964,531,500 |

* EXCLUSIVE OF CLASS II RAILROAD PROPERTY