ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 12,228
NET VALUATION TAXABLE 2015 _____
MUNICODE 1611

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of RINGWOOD, County of PASSAIC

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name CHARLES J. FERRAIOLI

Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct in sofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, GAIL BADO, am the Chief Financial Officer, License # 173, of the BOROUGH of RINGWOOD, County of PASSAIC and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015

Signature Gail Bado

Title COLLECTOR / TREASURER / CHIEF FINANCIAL OFFICER

Address 60 MARGARET KING AVENUE, RINGWOOD N.J.

Phone Number (973) 475 - 7111

Fax Number (973) 962 - 6028

Email _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH **of** RINGWOOD **as December 31, 2015 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.**

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA
(Firm Name)

401 WANAQUE AVENUE
(address)

POMPTON LAKES, NEW JERSEY 07442
(address)

(973) 835 - 7900
(Phone Number)

(Email)

(973) 835 - 6631
(Fax Number)

Certified by me

This 26th day of January, 2016

Sheet 1a

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: MICHAEL A. HAFNER

Signature: [signature]

Certificate #: 009657

Date: 1-28-16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale in the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The Municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF RINGWOOD

Chief Financial Officer: CHRIS BADO

Signature: Chris Bado

Certificate #: 173

Date: 1/28/16

22-6002256
Fed I.D. #

BOROUGH OF RINGWOOD
Municipality

PASSAIC
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/15

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$	$ 450,357.85	$ -0-

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

_X_ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $750,000 beginning with the fiscal year starting 1/1/15. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly fro pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since ther are no compliance requirements.**

(3) Report expenditures from federal programs received directly from federal government or indirectl from entities other than state government.

Signature of Chief Financial Officer

1/28/16
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 1,473,595,800 .

SIGNATURE OF TAX ASSESSOR

Ringwood Borough
MUNICIPALITY

PASSAIC
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
CASH	5,038,365.18		
DEFERRED CHARGE - EMERGENCY AUTH.			
RECEIVABLES AND OTHER ASSETS WITH FULL			
RESERVES:			
DELINQUENT TAXES RECEIVABLE - 2015	605,767.13		
- 2014	8,853.30		
- 2011	50.00		
- 2010	0.25		
- 2009	39.00		
SUBTOTAL	614,709.68		
TAX TITLE LIENS RECEIVABLE	548,883.10		
PROPERTY ACQUIRED FOR TAXES	3,056,400.00		
INTERFUND - ASSESSMENT TRUST	6,703.97		
INTERFUND - OTHER TRUST	5,731.00		
INTERFUND - FEDERAL & STATE GRANT FUND	8,927.34		
REVENUE ACCOUNTS RECEIVABLE	27,219.30		
SUB-TOTAL REC WITH RESERVES	4,268,574.39		
APPROPRIATIONS PAYABLE		535,891.15	
RESERVE FOR ENCUMBRANCES		643,719.47	
PREPAID TAXES		229,549.08	
DUE TO STATE OF N.J. - SENIOR CITIZENS AND			
VETERANS DEDUCTIONS		33,383.43	
REGIONAL SCHOOL TAXES PAYABLE		50,998.31	
LOCAL SCHOOL TAXES PAYABLE		563,422.67	
COUNTY TAXES PAYABLE		50,240.19	
ACCOUNTS PAYABLE		213.85	
TAX OVERPAYMENTS		11,651.37	
RESERVE FOR TAX APPEALS		26,453.28	
INTERFUND - GENERAL CAPITAL		209,229.07	
INTERFUND - WATER OPERATING		722.09	
		2,355,473.96	C

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
RESERVE FOR RECEIVABLES AND OTHER ASSETS		4,268,574.39
FUND BALANCE		2,682,891.22
	9,306,939.57	9,306,939.57

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2015

Title of Account		Debit	Credit
Cash	85001	5,038,365.18	
Taxes Receivable	85002	614,709.68	
Tax Title Liens	85003	526,722.41	
Foreclosed Property	85004	3,056,400.00	
Other Receivables	85007	48,581.61	
State and Federal Grants Receivable	85006	223,943.84	
Emergencies and Deferred Charges	85005		
Total Assets	85008	9,508,722.72	
Cash Liabilities	85009		2,579,417.80
Reserve for Receivables	85010		4,246,413.70
Fund Balance	85011		2,682,891.22
Total Liabilities, Reserves and Fund Balances	85012		9,508,722.72

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
PATF I		
CASH	6,961.19	
RESERVE FOR PUBLIC ASSISTANCE		6,961.19
	6,961.19	6,961.19

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
FEDERAL AND STATE GRANTS RECEIVABLE	223,943.84	
INTERFUND:		
CURRENT FUND		8,927.34
RESERVE FOR FEDERAL AND STATE GRANTS:		
APPROPRIATED		215,016.50
	223,943.84	223,943.84

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
Other Trust Funds:		
Cash	6,474,096.68	
Interfund - Current Fund		5,731.00
Escrow Deposits		279,390.13
Security Deposits		1,000.00
Bid Deposits		500.00
Encumbrances Payable		2,023.00
Due to State of N.J.:		
Marriage Surcharge		186.00
Building Surcharge		3,727.00
Miscellaneous Trust Reserves		6,181,539.55
	6,474,096.68	6,474,096.68
Assessment Trust Fund:		
Cash	432,314.48	
Assessments Receivable	1,240,263.04	
Assessment Liens	13,554.65	
Amount to Be Raised by Taxation-		
Cancelled Assessments	4,232.56	
Interfund - Current Fund		6,703.97
Loan Payable-State of NJ		1,638,067.57
Reserve for Assessments and Liens		45,593.19
	1,690,364.73	1,690,364.73
(continued)		

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
Animal Control Trust Fund:		
Cash	84.00	
Due to State of New Jersey		19.20
Reserve for Animal Control Expenditures		64.80
	84.00	84.00
Recreation Trust Fund:		
Cash	252,711.44	
Encumbrances Payable		1,878.22
Reserve for Recreation		250,833.22
	252,711.44	252,711.44

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	$	12,902.00
		x	25%
	(2)	$	3,225.50
Municipal Public Defender Trust Cash Balance December 31, 2015:.....	(3)	$	-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... $ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: GAIL BADO

Signature: Gail Bado

Certificate #: NO 173

Date: 1/28/16

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1.	Deposits Payable	$ 134,011.48	$ 187,503.63	$ 40,624.98	$ 280,890.13
2.	Unemployment	$ 80,948.25	$ 28,464.66	$ 19,528.50	$ 89,884.41
3.	Small Cities Dev. Grant	$ 178,377.22		$ 6,251.69	$ 172,125.53
4.	Public Defender Fees	$ 11,925.73		$ 11,925.73	$ -
5.	D.A.R.E. Program	$ 7,903.58	$ 3,745.00	$ 4,654.28	$ 6,994.30
6.	Municipal P.O.A.A.	$ 531.02	$ 4.00		$ 535.02
7.	Tax Sale Premiums	$ 299,800.00	$ 842,000.00	$ 715,300.00	$ 426,500.00
8.	Terminal Leave Compensation	$ 42,294.51	$ 12,000.00	$ 28,411.52	$ 25,882.99
9.	Developer Agreement	$ 1,299.75			$ 1,299.75
10.	Fire Prevention	$ 2,259.79	$ 100.00		$ 2,359.79
11.	Affordable Housing	$ 55,695.76	$ 10,008.06	$ 42,500.00	$ 23,203.82
12.	Ringwood Fair	$ 2,038.75			$ 2,038.75
13.	Inspection Fees	$ 113.76	$ 16,000.00	$ 7,845.27	$ 8,268.49
14.	LOSAP	$ 53,146.03			$ 53,146.03
15.	Super Fund Traffic Study	$ 2,200.00			$ 2,200.00
16.	Tennessee Gas Pipeline	$ 85,759.96		$ 1,832.00	$ 83,927.96
17.	Municipal Open Space	$ 397,860.27	$ 411,866.43	$ 36,372.91	$ 773,353.79
18.	Flexible Spending	$ 1,248.67	$ 2,050.05	$ 2,014.38	$ 1,284.34
19.	Community Center	$ 2,002,396.71	$ 3,506,137.87	$ 1,000,000.00	$ 4,508,534.58
20.					$ -
21.					$ -
22.					$ -
23.					$ -
24.					$ -
25.					$ -
26.					$ -
27.					$ -
28.					$ -
29.					$ -
30.					$ -
	Totals:	$ 3,359,811.24	$ 5,019,879.70	$ 1,917,261.26	$ 6,462,429.68

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	Receipts				Adjustments	Disbursements	Balance Dec. 31, 2015
		Assessment and Liens	Other					
Assessment Loans Payable:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Skyline Lakes Dam (Ord. #2007-01)	258,355.70	86,000.31					86,357.20	$ 257,998.81
Erskine Lakes Dam (Ord. #2010-01)	101,926.32	62,094.77					24,806.14	$ 139,214.95
								$ -
								$ -
								$ -
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								$ -
								$ -
								$ -
Current Fund	7,034.38		1,436.57			(1,766.98)		$ 6,703.97
Other Liabilities	24,500.00	2,129.77				1,766.98		$ 28,396.75
Trust Surplus								$ -
***Less Assets "Unfinanced"**	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								$ -
								$ -
								$ -
	$ 391,816.40	$ 150,224.85	$ 1,436.57	$ -	$ -	$ -	$ 111,163.34	$ 432,314.48

* Show as red figure

She et 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	720,247.65	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	720,247.65
Cash	1,302,531.83	
Deferred Charges:		
Funded	8,719,490.74	
Unfunded	2,533,360.65	
Interfund:		
Current Fund	209,229.07	
Bonds Payable		8,667,000.00
Bond Anticipation Notes		1,813,113.00
Loans Payable		52,490.74
Improvement Authorizations:		
Funded		253,617.95
Unfunded		954,417.33
Contracts Payable		675,338.31
Capital Improvement Fund		80,758.95
Reserve For:		
Various Projects		248,043.75
Capital Fund Balance		19,832.26
	13,484,859.94	13,484,859.94

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	3,324.07	5,117,803.43	82,762.32	$ 5,038,365.18
Trust - Assessment	64.30	432,250.18		$ 432,314.48
Trust - Dog License	72.95	24.86	13.81	$ 84.00
Trust - Other		6,481,590.72	7,494.04	$ 6,474,096.68
Capital - General		1,313,628.11	11,096.28	$ 1,302,531.83
Water - Operating	1,485.47	335,369.56	34,044.76	$ 302,810.27
Water - Capital		1,203,283.99	39,546.65	$ 1,163,737.34
Water - Utility Assessment		1.36	1.00	$ 0.36
Public Assistance * *		6,963.37	2.18	$ 6,961.19
Recreation		263,724.11	11,012.67	$ 252,711.44
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
Total	$ 4,946.79	$ 15,154,639.69	$ 185,973.71	$ 14,973,612.77

* Include Deposit In Transit

* * Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit" , "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: _____ **Title:** AUDITOR

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:	
LAKELAND BANK	5,117,803.43
TOTAL CURRENT FUND	5,117,803.43
ANIMAL CONTROL TRUST FUND:	
LAKELAND BANK	24.86
OTHER TRUST:	
LAKELAND BANK	4,034.12
LAKELAND BANK	1,526,074.77
LAKELAND BANK	89,899.68
LAKELAND BANK	172,154.77
LAKELAND BANK	179,608.35
LAKELAND BANK	4,508,534.58
LAKELAND BANK	1,284.45
TOTAL OTHER TRUST	6,481,590.72
WATER OPERATING FUND:	
LAKELAND BANK	335,369.56
WATER CAPITAL FUND:	
LAKELAND BANK	1,203,283.99
TOTAL WATER CAPITAL FUND	1,203,283.99
WATER ASSESSMENT FUND:	
LAKELAND BANK	1.36
PUBLIC ASSISTANCE TRUST FUND:	
LAKELAND BANK	6,963.37
TOTAL PUBLIC ASSISTANCE	6,963.37

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

RECREATION FUND:	
LAKELAND BANK	263,724.11
GENERAL CAPITAL FUND:	
LAKELAND BANK	1,313,628.11
TOTAL GENERAL CAPITAL FUND	1,313,628.11
ASSESSMENT TRUST FUND:	
LAKELAND BANK	290,193.59
LAKELAND BANK	139,926.82
LAKELAND BANK	2,129.77
	432,250.18
GRAND TOTAL	15,154,639.69

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Trans. From Unappropriated Reserves	Cancelled	Balance Dec. 31, 2015
MUNICIPAL ALLIANCE PROGRAM	60,696.47		44,872.94			$ 15,823.53
BODY ARMOR FUND	310.49	5,778.08	3,443.08	2,335.00		$ 310.49
CLEAN COMMUNITIES GRANT		32,032.96	32,032.96			$ -
RECYCLING TONNAGE GRANT		14,219.79		14,219.79		$ -
						$ -
STATE OF NJ TRANSPORTATION TRUST :						
- Cupsaw Drive, Section 4&5	235,000.00		176,250.00			$ 58,750.00
- Cupsaw Drive, Section 5		310,000.00	165,000.00		90,000.00	$ 55,000.00
						$ -
						$ -
FEMA EMERGENCY MANAGEMENT GRANT	19,076.69					$ 19,076.69
						$ -
NJ HIGHLANDS WATER PROTECTION:						$ -
PLAN CONFORMANCE GRANT	86,181.24		11,198.11			$ 74,983.13
						$ -
						$ -
						$ -
Subtotal	$ 401,264.89	$ 362,030.83	$ 432,797.09	$ 16,554.79	$ 90,000.00	$ 223,943.84

She et 10

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Trans. From Unappropriated Reserves	Cancelled	Balance Dec. 31, 2015
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
Totals	$ 401,264.89	$ 362,030.83	$ 432,797.09	$ 16,554.79	$ 90,000.00	$ 223,943.84

She et 10a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
CLEAN COMMUNITIES PROGRAM	49,962.57	26,365.03	5,667.93		27,965.10			54,030.43
FEDERAL EMERGENCY MGMT. FUND	3,007.11							3,007.11
RECYCLING TONNAGE GRANT	13,819.14	14,219.79			14,219.79			13,819.14
BODY ARMOR GRANT	11,717.21	2,335.00	3,443.08		6,811.30			10,683.99
MUNICIPAL ALLIANCE PROGRAM	30,834.43				29,748.47			1,085.96
PLANNING ASSIST. COAH GRANT	2,500.00							2,500.00
ALCOHOL ED. & REHABILITATION	5,788.71							5,788.71
								-
STATE OF NJ TRANSPORTATION TRUST :								-
- Cupsaw Drive, Section 5		310,000.00			220,000.00	90,000.00		-
								-
DRUNK DRIVING ENFORCEMENT FUND	7,448.29				3,917.87			3,530.42
								-
DCA SMALL CITIES BLOCK GRANT -								-
SINKHOLE REMEDIATION	40,631.55							40,631.55
								-
								-
Subtotal	$ 165,709.01	$ 352,919.82	$ 9,111.01	$ -	$ 302,662.53	$ 90,000.00	$ -	$ 135,077.31

She et 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
NJ HIGHLANDS WATER PROTECTION:								
PLAN CONFORMANCE GRANT	86,331.50				18,654.95			67,676.55
								-
NJ DEPT OF COMMUNITY AFFAIRS:								-
NEIGHBORHOOD PRESERVATION	12,262.64							12,262.64
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	$ 264,303.15	$ 352,919.82	$ 9,111.01	$ -	$ 321,317.48	$ 90,000.00	$ -	$ 215,016.50

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received			Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
Body Armor Fund	2,335.00	2,335.00						$ -
Recycling Tonnage Grant	14,219.79	14,219.79						$ -
								$ -
								$ -
								$ -
								$ -
								$ -
								$ -
								$ -
								$ -
								$ -
								$ -
								$ -
								$ -
								$ -
Totals	$ 16,554.79	$ 16,554.79	$ -	$ -	$ -	$ -	$ -	$ -

She et 12

*LOCAL DISTRICT SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001- 00	xxxxxxxxxx	378,046.17
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85002- 00	xxxxxxxxxx	8,942,242.00
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	18,254,173.00
Levy Calendar Year 2015		xxxxxxxxxx	
Paid		17,883,952.00	
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003- 00	563,422.67	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85004- 00	9,127,086.50	xxxxxxxxxx
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		27,574,461.17	27,574,461.17

Must Include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2015	85045- 00	xxxxxxxxxx	397,860.27
2015 Levy	81105- 00	xxxxxxxxxx	146,922.00
Added Assessment			568.74
County Grant		xxxxxxxxxx	155,000.00
State Grant			109,375.69
Expenditures		36,372.91	xxxxxxxxxx
Balance December 31, 2015	85046- 00	773,353.79	xxxxxxxxxx
		$ 809,726.70	$ 809,726.70

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85032- 00	xxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxx	
Paid			N/A
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85034- 00		xxxxxxxxxx
		$ -	$ -

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041- 00	xxxxxxxxxx	50,998.56
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85042- 00	xxxxxxxxxx	4,616,404.50
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	9,818,320.00
Levy Calendar Year 2015		xxxxxxxxxx	
Paid		9,525,564.75	xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043- 00	50,998.31	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85044- 00	4,909,160.00	xxxxxxxxxx
		14,485,723.06	14,485,723.06

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003- 01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003- 02	xxxxxxxxxx	118,386.62
2015 Levy		xxxxxxxxxx	xxxxxxxxx
General County	80003- 03	xxxxxxxxxx	12,294,726.34
County Library	80003- 04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	163,857.80
Due County for Added and Omitted Taxes	80003- 05	xxxxxxxxxx	48,253.13
Paid		12,574,983.70	xxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes		50,240.19	xxxxxxxxx
		12,625,223.89	12,625,223.89

SPECIAL DISTRICT TAXES

			DEBIT	CREDIT
Balance January 1, 2015	80003 - 06		xxxxxxxxxx	
2015 Levy: (List Each Type of District Tax Seperately - see Footnote)			xxxxxxxxxx	xxxxxxxxx
Fire -	81108 - 00		xxxxxxxxxx	xxxxxxxxx
Sewer -	81111 - 00		xxxxxxxxxx	xxxxxxxxx
Water -	81112 - 00		xxxxxxxxxx	xxxxxxxxx
Garbage -	81109 - 00	N/A	xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
Total 2015 Levy	80003 - 07		xxxxxxxxxx	-
Paid	80003 - 08			xxxxxxxxx
Balance December 31, 2015	80003 - 09		-	xxxxxxxxx
			$ -	$ -

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-	1,200,000.00	1,200,000.00	$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			$ -
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
Adopted Budget		2,785,878.82	2,803,156.53	$ 17,277.71
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
		9,111.01	9,111.01	$ -
				$ -
Total Miscellaneous Revenue Anticipated	80103-	2,794,989.83	2,812,267.54	$ 17,277.71
Receipts from Delinquent Taxes	80104-	535,000.00	750,376.94	$ 215,376.94
				$ -
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	10,976,077.00	xxxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	10,976,077.00	11,297,444.44	$ 321,367.44
		15,506,066.83	16,060,088.92	554,022.09

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxx	51,144,265.45
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxx
Local District School Tax	80109 - 00	18,254,173.00	xxxxxxxxx
Regional School Tax	80119 - 00		xxxxxxxxx
Regional High School Tax	80110 - 00	9,818,320.00	xxxxxxxxx
County Tax	80111 - 00	12,458,584.14	xxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	48,253.13	xxxxxxxxx
Special District Taxes	80113 - 00		xxxxxxxxx
Municipal Open Space Tax	80120 - 00	147,490.74	xxxxxxxxx
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx	880,000.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116 - 00	11,297,444.44	xxxxxxxxx
Excess Non-Budget Revenue (see footnote)	80117 - 00		xxxxxxxxx
Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx	
		52,024,265.45	52,024,265.45

These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
NJDEP Clean Communities Program	5,667.93	5,667.93	$ -
Body Armor Replacement Fund	3,443.08	3,443.08	$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
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			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
Total (Sheet 17)	$ 9,111.01	$ 9,111.01	$ -

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: ______________________

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

015 Budget as Adopted		80012-01	15,496,955.82
015 Budget - Added by N.J.S. 40A:4-87		80012-02	9,111.01
ppropriated for 2015 (Budget Statement Item 9)		80012-03	15,506,066.83
ppropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
otal General Appropriations (Budget Statement Item 9)		80012-05	15,506,066.83
dd: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	15,506,066.83
educt Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	13,999,837.08	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	880,000.00	
Reserved	80012-10	535,891.15	
Total Expenditures		80012-11	15,415,728.23
nexpended Balances Canceled (see footnote)		80012-12	90,338.60

OOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

015 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
educt Expenditures:		
Paid or Charged		N/A
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION
CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXX	17,277.71
Delinquent Tax Collections	80013 - 02	XXXXXXXX	215,376.94
		XXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXX	321,367.44
Unexpended Balances of 2015 Budget Appropriations	80013 - 04	XXXXXXXX	90,338.60
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXX	397,616.50
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXX	
Cancellation of Reserves		XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013 - 05	XXXXXXXX	110,092.97
Prior Years Interfunds Returned in 2015	80013 - 06	XXXXXXXX	213,103.54
		XXXXXXXX	
		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2015	80013 - 07	13,558,646.50	XXXXXXXX
Balance December 31, 2015	80013 - 08	XXXXXXXX	14,036,246.50
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	-	XXXXXXXX
Delinquent Tax Collections	80013 - 10		XXXXXXXX
			XXXXXXXX
Required Collections of Current Taxes	80013 - 11	-	XXXXXXXX
Interfund Advances Originating in 2015	80013 - 12	44,814.85	XXXXXXXX
Prior Years Refunds			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXX	$ -
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	1,797,958.85	XXXXXXXX
		15,401,420.20	15,401,420.20

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

SOURCE	Amount Realized
)UPLICATE BILLS	190.00
:LINIC FEES	2,535.00
'ENALTIES	6,500.00
MAPS	585.00
NSURANCE REFUND	187,786.54
SALE OF SURPLUS EQUIPMENT	12,955.08
:ABLEVISION	57,995.00
EXTRACTION FEES	20,648.50
)THER	49,194.25
NTEREST INCOME	17,431.13
GARDEN STATE PILOT PROGRAM	41,796.00
otal Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 397,616.50

SURPLUS - CURRENT FUND
YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014 - 01	XXXXXXXX	2,084,932.37
2.		XXXXXXXX	
3. Excess Resulting from 2015 Operations	80014 - 02	XXXXXXXX	1,797,958.85
4. Amount Appropriated in the 2015 Budget - Cash	80014 - 03	1,200,000.00	XXXXXXXX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2015	80014 - 05	2,682,891.22	XXXXXXXX
		3,882,891.22	3,882,891.22

ANALYSIS OF BALANCES DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014 - 06	5,038,365.18
Investments		80014 - 07	
Sub Total			5,038,365.18
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014 - 08	2,355,473.96
Cash Surplus		80014 - 09	2,682,891.22
Deficit in Cash Surplus		80014 - 10	-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16		
Deferred Charges #	80014 - 12		
Cash Deficit #	80014 - 13		
Total Other Assets		80014 - 14	-
IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS		80014 - 15	2,682,891.22

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON- CASH SURPLUS IN 2016 BUDGET
) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

OTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued d outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	$ 51,466,324.31
or			
(Abstract of Ratables)		82113-00	
2. Amount of Levy Special District Taxes		82102-00	
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	$ 418,824.38
5a. Subtotal 2015 Levy		$ 51,885,148.69	
5b. Reduction due to tax appeals**			
5c. Total 2015 Levy		82106-00	$ 51,885,148.69
6. Transferred to Tax Title Liens		82107-00	$ 69,303.68
7. Transferred to Foreclosed Property		82108-00	
8. Remitted, Abated or Canceled		82109-00	$ 65,812.43
9. Discount Allowed		82110-00	
10. Collected in Cash: In 2014	82121-00	$ 199,550.00	
In 2015 *	82122-00	$ 50,853,215.45	
Homestead Benefit Credit	82124-00		
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 91,500.00	
Total To Line 14		$ 51,144,265.45	
11. Total Credits			$ 51,279,381.56
12. Amount Outstanding December 31, 2015		82120-00	$ 605,767.13

13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5)is 98.57% (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 51,144,265.45
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	$ 51,144,265.45

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,5000,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 Collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolutio of the governing body prior to introduction of municipal budget (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2015 Tax Levy ..... $ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2015 Tax Levy ..... $ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	31,551.40
2. Sr. Citizens Deductions Per Tax Billings	9,750.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	81,750.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector - Prior Years	101.37	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2014 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	93,433.40
10.		
11.		
12. Balance December 31, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	$ -
Due To State of New Jersey	$ 33,383.43	XXXXXXXX
	$ 124,984.80	$ 124,984.80

Calculation of Amount to be included on Sheet 22, Item 10-

2015 Senior Citizens and Veterans Deductions Allowed

Line 2	$ 9,750.00
Line 3	$ 81,750.00
Line 4	$ -
Sub - Total	$ 91,500.00
Less: Line 7	$ -
To Item 10, Sheet 22	$ 91,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	$ -
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)	N/A	XXXXXXXX
Closed to Results of Operations Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance December 31, 2015	-	XXXXXXXX
Taxes Pending Appeals *	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
	$ -	$ -

Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16) $ _____

C. *TIMES:* % of increase of Amount to be Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A-D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) $ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) $ _____

   Total $ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____
4. Cash Required $ _____
5. Total Required at _____ % (items 4+6) $ _____
6. Reserve for Uncollected Taxes (item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			1,232,721.56	XXXXXXXX
A. Taxes	83102 - 00	664,588.38	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103 - 00	568,133.18	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes	83105 - 00		XXXXXXXX	3,577.24
B. Tax Title Liens	83106 - 00		XXXXXXXX	5,138.23
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes	83108 - 00		XXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXX	
4. Added Taxes	83110 - 00		8,942.55	XXXXXXXX
5. Added Tax Title Liens	83111 - 00		2,793.31	XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXX	(1) 21,348.65
B. Tax Title Liens - Transfers from Taxes	83107 - 00		(1) 21,348.65	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	
8. Totals			1,265,806.07	30,064.12
9. Balance Brought Down			1,235,741.95	XXXXXXXX
10. Collected:			XXXXXXXX	750,376.94
A. Taxes	83116 - 00	639,662.49	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117 - 00	110,714.45	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2015 Tax sale	83118 - 00		3,156.76	XXXXXXXX
12. 2015 Taxes Transferred to Liens	83119 - 00		69,303.88	XXXXXXXX
12. 2015 Taxes	83123 - 00		605,767.13	XXXXXXXX
14. Balance December 31, 2015			XXXXXXXX	1,163,592.78
A. Taxes	83121 - 00	614,709.68	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122 - 00	548,883.10	XXXXXXXX	XXXXXXXX
15. Totals			1,913,969.72	1,913,969.72

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No.10 divided by Item No. 9 is 60.72%

17. Item No. 14 multiplied by percentage shown above is $ 706,565.95 and represents the maximum amount that may be anticipated in 2016. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101 - 00	3,056,400.00	XXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXX
5A.	84102 - 00		XXXXXXXX
5B.	84105 - 00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109 - 00	XXXXXXXX	
10. Contract	84110 - 00	XXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXX
14. Balance December 31, 2015	84114 - 00	XXXXXXXX	3,056,400.00
		3,056,400.00	3,056,400.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115 - 00		XXXXXXXX
16. 2015 Sales from Foreclosed Property	84116 - 00		XXXXXXXX
17. Collected *	84117 - 00	XXXXXXXX	
18.	84118 - 00	XXXXXXXX	
14. Balance December 31, 2015	84119 - 00	XXXXXXXX	
		$ -	$ -

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120 - 00		XXXXXXXX
21. 2015 Sales from Foreclosed Property	84121 - 00		XXXXXXXX
22. Collected *	84122 - 00	XXXXXXXX	
23.	84123 - 00	XXXXXXXX	
24. Balance December 31, 2015	84124 - 00	XXXXXXXX	-
		$ -	$ -

Analysis of Sale of Property:

*Total Cash Collected in 2015 (84125 - 00)

Realized in 2015 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT,TRUST,AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal *				$ -
2. Emergency Authorizations - Schools				$ -
3. Cancelled Assessments	$ 4,232.56			$ 4,232.56
4.				$ -
5.				$ -
6.				$ -
7.				$ -
8.				$ -
9.				$ -
10.				$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.					
2.					
3.					
4.					

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICI - PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
09/13/11	Hurricane Damage	$ 1,000,000.00	$ 200,000.00	152,000.00	152,000.00		$ -
			$ -				$ -
			$ -		-		$ -
			$ -		-		$ -
			$ -		-		$ -
			$ -		-		$ -
			$ -		-		$ -
			$ -		-		$ -
			$ -		-		$ -
			$ -		-		$ -
			$ -		-		$ -
	Totals	$ 1,000,000.00	$ 200,000.00	$ 152,000.00	$ 152,000.00	$ -	$ -
				80025 - 00	80026 - 00		

Sht et 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fith (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
Totals		$ -	$ -	$ -	$ -	$ -	$ -

80027 - 00 80028 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

*** Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.**

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 01	XXXXXXXX	5,637,000.00	
Issued	80033 - 02	XXXXXXXX	3,540,000.00	
Paid	80033 - 03	510,000.00	XXXXXXXX	
Outstanding December 31, 2015	80033 - 04	8,667,000.00	XXXXXXXX	
		9,177,000.00	9,177,000.00	
2016 Bond Maturities - General Capital Bonds	80033 - 05			635,000.00
2016 Interest on Bonds *	80033 - 06		360,348.33	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
		N/A		
Outstanding December 31, 2015	80033 - 10	-	XXXXXXXX	
		$ -	$ -	
2016 Bond Maturities - Assessment Bonds	80033 - 11			
2016 Interest on Bonds *	80033 - 12			
Total "Interest on Bonds - Debt Service " (*Items)				$ 360,348.33

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
eries 2015 General Improvement Bonds	100,000.00	3,540,000.00	4/16/2015	2.00%-3.125
Total	$ 100,000.00	$3,540,000.00		

80033 - 14 80033 - 15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 01	XXXXXXXX	5,637,000.00	
Issued	80033 - 02	XXXXXXXX	3,540,000.00	
Paid	80033 - 03	510,000.00	XXXXXXXX	
Outstanding December 31, 2015	80033 - 04	8,667,000.00	XXXXXXXX	
		9,177,000.00	9,177,000.00	
2016 Bond Maturities - General Capital Bonds	80033 - 05			635,000.00
2016 Interest on Bonds *	80033 - 06		360,348.33	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
		N/A		
Outstanding December 31, 2015	80033 - 10	-	XXXXXXXX	
		$ -	$ -	
2016 Bond Maturities - Assessment Bonds	80033 - 11			
2016 Interest on Bonds *	80033 - 12			
Total "Interest on Bonds - Debt Service " (*Items)				$ 360,348.33

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Series 2015 General Improvement Bonds	100,000.00	3,540,000.00		2.00%-3.125
Total	$ 100,000.00	$3,540,000.00		

80033 - 14 80033 - 15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 01	XXXXXXXX	60,645.87	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	8,155.13	XXXXXXXX	
Outstanding December 31, 2015	80033 - 04	52,490.74	XXXXXXXX	
		60,645.87	60,645.87	
2016 Loan Maturities			80033 - 05	8,319.05
2016 Interest on Loans			80033 - 06	1,008.43
Total 2016 Debt Service for Green Trust Loan			80033 - 13	9,327.48

DAM RESTORATION ASSESSMENT LOANS

Outstanding January 1, 2015	80033 - 07	XXXXXXXX	1,749,230.91	
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09	111,163.34	XXXXXXXX	
Outstanding December 31, 2015	80033 - 10	1,638,067.57	XXXXXXXX	
		1,749,230.91	1,749,230.91	
2016 Loan Maturities			80033 - 11	107,530.18
2016 Interest on Loans			80033 - 12	28,439.33
Total 2016 Debt Service for Dam Restoration Assessment Loans			80033 - 13	135,969.51

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		

80033 - 14 80033 - 15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	1997 Debt Service
Outstanding January 1, 2015	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
		N/A		
Outstanding December 31, 2015	80034 - 03	-	XXXXXXXX	
		$ -	$ -	
2016 Bond Maturities - Term Bonds	80034 - 04			
2016 Interest on Bonds *	80034 - 05			

TYPE 1 SCHOOL SERIAL BOND

Outstanding January 1, 2015	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
		N/A		
Outstanding December 31, 2015	80034 - 09	-	XXXXXXXX	
		$ -	$ -	
2016 Interest on Bonds *	80034 - 10			
2016 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12			$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
	N/A			
Total 80035 -	$ -	$ -		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2010-11 Various Improvements	1,047,000.00	8/4/2011	4,113.00	4/14/2016	1.00	4,113.00	41.13	4/14/2016
2. 2014-05 Various Improvements	1,809,000.00	7/31/2014	1,809,000.00	4/14/2016	1.00		18,090.00	4/14/2016
3.							-	
4.							-	
5.							-	
6.							-	
7.							-	
8.							-	
9.							-	
10.							-	
11.							-	
12.								
13.								
14.								
Totals	2,856,000.00		1,813,113.00			4,113.00	18,131.13	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

80051 - 01 80051 - 02

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

She et 33

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.			N/A					
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	$ -		$ -			$ -	$ -	

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01 80051 - 02

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

She et 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.	N/A		
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01 80051-02

She et 34 a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Cancelled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Acq. of Add'l. Commun. Equip. (1989-08)	123.81	-					123.81	-
Municipal Library Supplemental (1999-01)	1,315.62	-			1,315.62		-	-
Purchase of New Commun. System (2000-09)	865.90	-					865.90	-
Various Improvements (2002-15)	19,031.86	-			19,031.86		-	-
Various Improvements (2005-19)	20,791.14	-			16,741.79		4,049.35	-
Various Improvements (2006-30)		308,820.19	(1)			308,820.19		-
Various Improvements (2007-12)	45,689.11				44,447.61		1,241.50	-
Various Improvements (2008-16)	-	75,869.78			59,909.99		15,959.79	-
Various Improvements (2010-11)	-	68,570.79			68,570.79			-
Various Improvements (2013-09)		633,868.75			411,684.19		222,184.56	-
Various Improvements (2014-05)		1,239,833.40			552,339.25			687,494.15
Various Improvements (2015-08)			308,820.19		299,627.15		9,193.04	
Various Improvements (2015-09)			735,000.00		468,076.82			266,923.18
(1) Funded by Series 2015 Gen Imp.Bonds.								
	87,817.44	2,326,962.91	1,043,820.19	-	1,941,745.07	308,820.19	253,617.95	954,417.33

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

She et 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Cancelled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Total 70000 -	$ 87,817.44	$ 2,326,962.91	$ 1,043,820.19	$ -	$ 1,941,745.07	$ 308,820.19	$ 253,617.95	$ 954,417.33

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

She et35a

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2015	80031 -01	xxxxxxxxxx	80,758.95
Received from 2015 Budget Appropriation *	80031 -02	xxxxxxxxxx	35,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	35,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance - December 31, 2015	80031 -05	80,758.95	xxxxxxxxxx
		115,758.95	115,758.95

*The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2015	80030 -01	XXXXXXXX	
Received from 2015 Budget Appropriation *	80030 -02	XXXXXXXX	
Received from 2015 Emergency Appropriation *	80030 -03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXX
			XXXXXXXX
Balance - December 31, 2015	80030 -05	-	XXXXXXXX
		$ -	$ -

*The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
2015-08) Paving Various Roads (A)	308,820.19		308,820.19	308,820.19
2015-09) Imp. To Various Roads	735,000.00	700,000.00	35,000.00	35,000.00
Total 80032 -00	$1,043,820.19	$ 700,000.00	$ 343,820.19	$ 343,820.19

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A) Funded by capital fund surplus.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

Year - 2015

		Debit	Credit
Balance - January 1, 2015	80029 -01	XXXXXXXX	2,447.14
Premium on Sale of Bonds		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	308,820.19
Premium on Sale of Notes			17,385.12
Appropriated to Finance Improvement Authorizations	80029 -02	308,820.19	XXXXXXXX
Appropriated to 2015 Budget Revenue	80029 -03		XXXXXXXX
Balance - December 31, 2015	80029 -04	19,832.26	XXXXXXXX
		$ 328,652.45	$ 328,652.45

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 $ N/A

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2016 $ _____

4. Amount of Interest on Bonds with a Covenant - 2016 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT ! !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. **Total Tax Levy for the Year 2015 was** $ 51,885,148.69

2. **Amount of Item 1 Collected in 2015 (*)** $ 51,144,265.45

3. **Seventy (70) percent of Item 1** $ 36,319,604.08

(*) **Including prepayments and overpayments applied.**

B.

1. **Did any maturities of bonded obligations or notes fall due during the year 2015 ?**

   Answer YES or NO YES

2. **Have payments been made for all bonded obligations or notes due on or before December 31, 2015 ?**

   Answer YES or NO YES **If answer is "NO" give details**

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. **Cash Deficit 2014** $ _____

2. **4% of 2014 Tax Levy for all purposes:**
   Levy -- _____ = $ -

3. **Cash Deficit 2015** $ _____

4. **4% of 2015 Tax Levy for all purposes:**
   Levy -- $ 51,885,148.69 = $ 2,075,405.95

E.

Unpaid	2014	2015	Total
1. State Taxes			$ -
2. County Taxes		$ 50,240.19	$ 50,240.19
3. Amount due Special Districts			$ -
4. Amounts due School Districts for Local School Tax		$ 614,420.98	$ 614,420.98

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please ob - serve instructions of Sheet 2.

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Must Be Marked With "C"

Title of Accounts	Debit	Credit	
WATER OPERATING			
CASH	302,810.27		
RECEIVABLES WITH FULL RESERVES:			
CONSUMER ACCOUNTS RECEIVABLE	147,943.47		
UTILITY LIENS RECEIVABLE	396.85		
INTERFUND - WATER CAPITAL FUND	9,060.75		
INTERFUND - CURRENT FUND	722.09		
APPROPRIATIONS PAYABLE		41,079.58	
RESERVE FOR ENCUMBRANCES		28,609.73	
ACCRUED INTEREST ON BONDS & NOTES		21,459.54	
SUB-TOTAL		91,148.85	C
RESERVE FOR CONSUMER ACCOUNTS RECEIVABLE		147,943.47	
RESERVE FOR UTILITY LIENS RECEIVABLE		396.85	
FUND BALANCE		221,444.26	
	460,933.43	460,933.43	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Must Be Marked With "C"

Title of Accounts	Debit	Credit
WATER CAPITAL		
EST. PROCEEDS OF BONDS & NOTES	1,283,201.21	
PROCEEDS OF BONDS & NOTES		1,283,201.21
CASH	1,163,737.34	
FIXED CAPITAL	14,723,649.97	
FIXED CAPITAL AUTHORIZED & UNCOMPLETED	6,180,000.00	
INTERFUND - WATER OPERATING		9,060.75
SERIAL BONDS PAYABLE		5,610,000.00
BOND ANTICIPATION NOTES		817,312.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		399,316.86
UNFUNDED		1,982,312.00
CONTRACTS PAYABLE		
RESERVE FOR AMORTIZATION		12,995,837.00
RESERVE FOR DEFERRED AMORTIZATION		197,300.00
RESERVE FOR CAPITAL OUTLAY		45,238.84
CAPITAL FUND BALANCE		11,009.86
	23,350,588.52	23,350,588.52

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
CASH	0.36	
RESERVE FOR ASSESSMENTS & LIENS		0.36
	0.36	0.36

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	Receipts				Transfers to From	Disbursements	Balance Dec. 31, 2015
		Assessment and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
	$ -							$ -
	$ -							$ -
	$ -							$ -
	$ -							$ -
	$ -							$ -
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
	$ -							$ -
	$ -							$ -
	$ -							$ -
RESERVE FOR DEBT SERVICE	$ 0.36							$ 0.36
Other Liabilities	$ -							$ -
Trust Surplus	$ -							$ -
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
	$ -							$ -
	$ -							$ -
	0.36	-	-	-	-	-	-	0.36

* Show as red figure

She et 43

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated	91301-			-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			-
Rents	91303-	1,339,449.00	1,461,688.85	122,239.85
Fire Hydrant Service	91304-			-
Miscellaneous	91305-	10,000.00	40,114.22	30,114.22
Additional Water Rents				-
Water Capital Surplus				-
Reserve for Debt Service				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXXX	XXXXXXXX	XXXXXXXX
				-
				-
Subtotal		1,349,449.00	1,501,803.07	152,354.07
Deficit (General Budget) **	91306-			-
	91307-	1,349,449.00	1,501,803.07	152,354.07

** Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" mu agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXXXX
Adopted Budget			1,349,449.00
Added by N.J.S. 40A: 4-87			
Emergency			
Total Appropriations			1,349,449.00
Add: Overexpenditures (see footnote)			
Total Appropriations and Overexpenditures			1,349,449.00
Deduct Expenditures:			
Paid or Charged		1,308,369.42	
Reserved		41,079.58	
Surplus (General Budget) **			
Total Expenditures			1,349,449.00
Unexpended Balances Canceled (see footnote)			-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION
WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Cancelled *		
	N/A	
Total Revenue Realized		-
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	$ -	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		$ -
Excess		$ -
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2015 Operation" Remainder = (Excess in Operations" - Sheet 46)		
Deficit		$ -
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2015 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of 2014 Appropriation Reserves Cancelled in 2015 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Cancelled in 2015	51,475.71	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		$ 51,475.71

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of Anticipated Revenues	XXXXXXXX	152,354.07
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXX	51,475.71
Deficit in Anticipated Revenue	-	XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	203,829.78	XXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	$ 203,829.78	$ 203,829.78

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	17,614.48
Excess in Results of 2015 Operations	XXXXXXXX	203,829.78
Amount Appropriated in 2015 Budget - Cash	-	XXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2015	221,444.26	XXXXXXXX
	$ 221,444.26	$ 221,444.26

ANALYSIS OF BALANCE DECEMBER 31, 2015

(FROM WATER UTILITY - TRIAL BALANCE)

Cash		302,810.27
Investments		
Interfund Accounts Receivable		9,782.84
Subtotal		312,593.11
Deduct Cash Liabilities Marked with "C" on Trial Balance		91,148.85
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		221,444.26
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		$ 221,444.26

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 Budget

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		$ 135,276.76
Increased by:		
Water Rents Levied		$ 1,474,355.56
Decreased by:		
Collections	$ 1,461,688.85	
Overpayments applied		
Transfer to Water Liens		
Other		
		$ 1,461,688.85
Balance December 31, 2015		$ 147,943.47

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		
Increased by:		
Transfers from Accounts Receivable	$ 396.85	
Penalties and Costs		
Other		
		$ 396.85
Decreased by:		
Collections		
Other		
		$ -
Balance December 31, 2015		$ 396.85

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,listed on Sheet 29)

	Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization *				$ -
2.					$ -
3.					$ -
4.					$ -
5.					$ -
6.					$ -
7.					$ -
8.					$ -
9.					$ -
10.					$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.		N/A	
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.					
2.					
3.		N/A			
4.					

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid	-	XXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXX	
	-	-	
2016 Bond Maturities - Assessment Bonds			$ -
2016 Interest on Bonds *		$ -	

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXXXX	2,817,000.00	
Issued	XXXXXXXX	4,475,000.00	
Paid	1,682,000.00	XXXXXXXX	
Outstanding December 31, 2015	5,610,000.00	XXXXXXXX	
	7,292,000.00	7,292,000.00	
2016 Bond Maturities - Capital Bonds			$ 345,000.00
2016 Interest on Bonds *		$ 214,853.47	

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds *	$ 214,853.47	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$ 19,765.32	
Subtotal	$ 195,088.15	
Add: Interest to be Accrued as of 12/31/2016	$ 19,771.85	
Required Appropriation 2016		$ 214,860.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Series 2015 Water Refunding Bonds	70,000.00	1,375,000.00	05/21/2015	2.00%-4.00
Series 2015 Water Imp. Bonds	100,000.00	3,100,000.00	04/16/2015	2.00%-3.125
Total	$ 170,000.00	$ 4,475,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

WATER UTILITY _____ LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
	N/A		
Paid		XXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXX	
	-	-	
2016 Loan Maturities			
2016 Interest on Loans *			

WATER UTILITY _____ LOAN

Outstanding January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
	N/A		
Outstanding December 31, 2015	-	XXXXXXXX	
	-	-	
2016 Loan Maturities			
2016 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans *	$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)		
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2016		
Required Appropriation 2016		$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	$ -	$ -		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest **	
1.	(2014-4) Imp. To Water Supp. & Dist.	1,500,000.00	7/31/2014	817,312.00	4/14/2016	1.00		8,173.12	
2.								-	
3.								-	
4.								-	
5.								-	
6.								-	
7.								-	
8.								-	
9.									
	TOTALS			817,312.00			-	8,173.12	

She et 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	$ 8,173.12
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$ 1,694.22
Subtotal	$ 6,478.90
Add: Interest to be Accrued as of 12/31/2016	$ 1,721.10
Required Appropriation 2016	$ 8,200.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.				N/A				
8.								
9.								
10.								
11.								
12.								
13.								
14.								
TOTALS	$ -		$ -			$ -	$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	N/A		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

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80051-01 80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015		Expended		Balance - December 31, 2015	
	Funded	Unfunded	Authorizations				Funded	Unfunded
IMP. TO WATER SUP. & DIST. SYS. (2007-13)		83,458.08			34,219.14		49,238.94	
IMP. TO WATER SUP. & DIST. SYS. (2009-8)		176,877.08					176,877.08	
IMP. TO WATER SUP. & DIST. SYS. (2010-12)		1,161.13					1,161.13	
IMP. TO WATER SUP. & DIST. SYS. (2011-05)		158,544.37					158,544.37	
IMP. TO WATER SUP. & DIST. SYS. (2014-04)	135,000.00	2,665,000.00			804,192.66		13,495.34	1,982,312.00
Total 70000-	135,000.00	3,085,040.66	-	-	838,411.80	-	399,316.86	1,982,312.00

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2015	xxxxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2015	-	xxxxxxxxxx
	$ -	$ -

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2015	xxxxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2015		xxxxxxxxxx

*The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
	$ -	$ -	$ -	$ -

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit	Credit
Balance - January 1, 2015	XXXXXXXX	20.27
Premium on Sale of Notes	XXXXXXXX	10,989.59
Funded Improvement Authorizations Canceled	XXXXXXXX	
Payment to Water Operating Fund as Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Balance - December 31, 2015	11,009.86	XXXXXXXX
	11,009.86	11,009.86

POST CLOSING
TRIAL BALANCE - UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Must Be Marked With "C"

Title of Accounts	Debit	Credit

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	Receipts					Disbursements	Balance Dec. 31, 2015
		Assessment and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								$ -
								$ -
								$ -
								$ -
								$ -
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								$ -
								$ -
								$ -
								$ -
Other Liabilities								$ -
Trust Surplus								$ -
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								$ -
								$ -
								$ -
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

* Show as red figure

She et 57

SCHEDULE OF UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated	01-			$ -
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02-			$ -
				$ -
				$ -
				$ -
				$ -
				$ -
Added by N.J.S. 40A:4-87: (List)		XXXXXXXX	XXXXXXXX	XXXXXXXX
				$ -
				$ -
Subtotal		-	-	$ -
Deficit (General Budget) **	06-			$ -
	07-	$ -	$ -	$ -

** Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" mu agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXXXX
Adopted Budget			
Added by N.J.S. 40A: 4-87			
Emergency			
Total Appropriations			-
Add: Overexpenditures (see footnote)			
Total Appropriations and Overexpenditures			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Surplus (General Budget) **			
Total Expenditures			-
Unexpended Balances Canceled (see footnote)			-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION
UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 _____ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2002 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	$ -	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		$ -
Excess		$ -
Budget Appropriation - Surplus (General Budget) ** Balance of "Results of 2003 Operation"		
Remainder = (Excess in Operations" - Sheet 46)		
Deficit		$ -
Anticipated Revenue - Deficit (General Budget) ** Balance of "Results of 2003 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of 2014 Appropriation Reserves Cancelled in 2015 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the _____ Utility for 2014:

2001 Appropriation Reserves Canceled in 2003		
Less: Anticipated Deficit in 2002 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		$ -

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXX	
Unexpended Balances of 2002 Appropriation Reserves *	XXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	$ -	$ -

OPERATING SURPLUS - UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Excess in Results of 2003 Operations	XXXXXXXX	
Amount Appropriated in 2003 Budget - Cash		XXXXXXXX
Amount Appropriated in 2003 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2015	-	XXXXXXXX
	$ -	$ -

ANALYSIS OF BALANCE DECEMBER 31, 2003

(FROM UTILITY - TRIAL BALANCE)

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		$ -

MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2004 BUDGET.
* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		
Increased by:		
Rents Levied		
Decreased by:		
Collections		
Overpayments applied		
Transfer to Liens		
Other		
		$ -
Balance December 31, 2015		$ -

SCHEDULE OF UTILITY LIENS

Balance December 31, 2014		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
		$ -
Decreased by:		
Collections		
Other		
		$ -
Balance December 31, 2015		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,listed on Sheet 29)

Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization *				$ -
2.				$ -
3.				$ -
4.				$ -
5.				$ -
6.				$ -
7.				$ -
8.				$ -
9.				$ -
10.				$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				
2.				
3.				
4.				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXX	
	$ -	$ -	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			

UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXX	
	$ -	$ -	
2016 Bond Maturities - Capital Bonds			
2016 Interest on Bonds *			

INTEREST ON BONDS - UTILITY BUDGET

2016 Interest on Bonds *		
Less: Interest Accrued to 12/31/2002 (Trial Balance		
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2003		
Required Appropriation 2003		$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

UTILITY LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXX	
	-	-	
2016 Loan Maturities			
2016 Interest on Loans *			

UTILITY LOAN

Outstanding January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXX	
	-	-	
2016 Loan Maturities			
2016 Interest on Loans *			

INTEREST ON LOANS - UTILITY BUDGET

2016 Interest on Loans *	$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)		
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2016		
Required Appropriation 2016		$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

She et 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2016 Interest on Notes	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation 2016	

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	$ -		$ -			$ -	$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

She et 65

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	N/A		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

She et 65 a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015		Expended	Authorizations	Balance - December 31, 2015	
	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
Total 70000-								

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

She et 66

_____ UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2015	xxxxxxxxxx	
Received from 2010 Budget Appropriation *	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2015	-	xxxxxxxxxx
	$ -	$ -

_____ UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2015	xxxxxxxxxx	
Received from 2010 Budget Appropriation *	xxxxxxxxxx	
Received from 2010 Emergency Appropriations *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2015		xxxxxxxxxx

*The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
	$ -	$ -	$ -	$ -

_____ UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit	Credit
Balance - January 1, 2015	XXXXXXXX	
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2002 Budget Revenue		XXXXXXXX
Balance - December 31, 2015	-	XXXXXXXX
	$ -	$ -