



State of New Jersey Local Government Services

Year: Municipal User Friendly Budget

MUNICIPALITY:

Municode:

Website:

Filename:

Phone Number:

Mailing Address:

Municipality:

State:

Zip:

Mayor

| First Name | Middle Name | Last Name | Term Expires | Business Email |
|------------|-------------|-----------|--------------|----------------------|
| John | M | Speer | 12/31/2016 | mayor@ringwoodnj.net |

Chief Administrative Officer

| | | | | |
|-------|--|------|--|----------------------|
| Scott | | Heck | | sheck@ringwoodnj.net |
|-------|--|------|--|----------------------|

Chief Financial Officer

| | | | | |
|------|--|------|--|----------------------|
| Gail | | Bado | | gbado@ringwoodnj.net |
|------|--|------|--|----------------------|

Municipal Clerk

| | | | | |
|--------|---|----------|--|--------------------------|
| Kelley | A | Halewicz | | khalewicz@ringwoodnj.net |
|--------|---|----------|--|--------------------------|

Registered Municipal Accountant

| | | | | |
|---------|---|---------------|--|--|
| Charles | J | Ferraioli, Jr | | |
|---------|---|---------------|--|--|

Governing Body Members

| First Name | Middle Name | Last Name | Term Expires | Business Email |
|------------|-------------|--------------|--------------|--------------------------|
| Donna | S | Anderson | 12/31/2017 | danderson@ringwoodnj.net |
| Walter | J | Davidson, Jr | 12/31/2019 | wdavidson@ringwoodnj.net |
| William | E | Marsala | 12/31/2017 | wmarsala@ringwoodnj.net |
| Jim | | Martocci | 12/31/2019 | jmartocci@ringwoodnj.net |
| Sean | | Noonan | 12/31/2019 | snoonan@ringwoodnj.net |
| Linda | M | Schaefer | 12/31/2017 | lschaefer@ringwoodnj.net |
| John | M | Speer | 12/31/2019 | jspeer@ringwoodnj.net |
| | | | | |
| | | | | |
| | | | | |

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Property Tax Levies - ALL entities levying property taxes

| Calendar Year | Calendar Year | % of | Avg Residential | |
|--|---------------|------------------------|-----------------|--------------------|
| Tax Rate | Tax Levy | Total Levy | Taxpayer Impact | |
| Municipal Purpose Tax | 0.747 | \$10,976,077.00 | 21.25% | \$2,251.33 |
| Municipal Library | 0.000 | | 0.00% | \$0.00 |
| Municipal Open Space | 0.010 | \$146,922.00 | 0.28% | \$30.13 |
| Fire Districts (avg. rate/total levies) | 0.000 | | 0.00% | \$0.00 |
| Other Special Districts (total levies) | 0.000 | | 0.00% | \$0.00 |
| Local School District | 1.243 | \$18,254,173.00 | 35.34% | \$3,744.17 |
| Regional School District | 0.668 | \$9,818,320.00 | 19.01% | \$2,013.87 |
| County Purposes | 0.837 | \$12,294,726.34 | 23.80% | \$2,521.93 |
| County Library | 0.000 | | 0.00% | \$0.00 |
| County Board of Health | 0.000 | | 0.00% | \$0.00 |
| County Open Space | 0.011 | \$163,857.80 | 0.32% | \$33.75 |
| Other County Levies (total) | 0.000 | | 0.00% | \$0.00 |
| Total (Calendar Year 2015 Budget) | 3.516 | \$51,654,076.14 | 100.00% | \$10,595.18 |

Total Taxable Valuation as of October 1, 2015 \$1,469,218,300.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$301,342.00

Prior Year to Current Year Comparison

| Comparison - Municipal Purposes Tax Rate | | |
|--|--------------|----------------|
| Prior Year | Current Year | % Change (+/-) |
| 0.747 | 0.760 | 1.73% |

Comparison - Municipal Purposes Tax Levy

| Prior Year | Current Year | % Change (+/-) | \$ Change (+/-) |
|-----------------|-----------------|----------------|-----------------|
| \$10,976,077.00 | \$11,200,986.00 | 2.05% | \$224,909.00 |

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

| Prior Year | Current Year | % Change (+/-) | \$ Change (+/-) |
|------------|--------------|----------------|-----------------|
| \$2,251.33 | \$2,290.20 | 1.73% | \$38.87 |

Current Year 2016 Budget

| Taxes | Actual/E |
|---|----------|
| Municipal Purpose Tax | ESTIMATI |
| Municipal Library | ESTIMATI |
| Municipal Open Space | ESTIMATI |
| Fire Districts (total levies) | ESTIMATI |
| Other Special Districts (total levies) | ESTIMATI |
| Local School District | ESTIMATI |
| Regional School District | ESTIMATI |
| County Purposes | ESTIMATI |
| County Library | ESTIMATI |
| County Board of Health | ESTIMATI |
| County Open Space | ESTIMATI |
| Other County Levies (total) | ESTIMATI |
| Total ESTIMATED amount to be raised by taxes | |

Revenue Anticipated, Excluding Tax Levy
 Budget Appropriations, before Reserve for Uncollected Tax
 Total Non-Municipal Tax Levy
 Amount to be Raised by Taxes - Before RUT
 Reserve for Uncollected Taxes (RUT)
 Total Amount to be Raised by Taxes

% of Tax Collections used to Calculate RUT
 If % used exceeds the actual collection % then
 reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2015
 Total Tax Levy, CY 2015
 % of Taxes Collected, CY 2015

Delinquent Taxes - December 31, 2015

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

| FCOA | | % Difference Current vs. Prior Year | \$ Difference Current vs. Prior Year | Total Realized Revenue (Prior Year) | Total Anticipated Revenue (Current Year) | General Budget | Open Space Budget | Dedicated Water Utility | Utility | Utility |
|------|---|---|--|---|--|-------------------|----------------------|----------------------------|---------|---------|
| 08 | Surplus | 19.42% | \$233,000.00 | \$1,200,000.00 | \$1,433,000.00 | \$1,356,000.00 | | \$77,000.00 | | |
| 08 | Local Revenue | 225.55% | \$1,379,732.58 | \$611,707.42 | \$1,991,440.00 | \$521,000.00 | | \$1,470,440.00 | | |
| 09 | State Aid (without offsetting appropriation) | 2.61% | \$41,796.00 | \$1,600,509.00 | \$1,642,305.00 | \$1,642,305.00 | | | | |
| 08 | Uniform Construction Code Fees | -12.37% | (\$18,347.00) | \$148,347.00 | \$130,000.00 | \$130,000.00 | | | | |
| | Special Revenue Items w/ Prior Written Consent | | | | | | | | | |
| 11 | Shared Services Agreements | 1.44% | \$2,153.59 | \$149,646.41 | \$151,800.00 | \$151,800.00 | | | | |
| 08 | Additional Revenue Offset by Appropriations | #DIV/0! | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | | | |
| 10 | Public and Private Revenue | -80.55% | (\$219,110.14) | \$272,030.83 | \$52,920.69 | \$52,920.69 | | | | |
| 08 | Other Special Items | -16.74% | (\$5,026.88) | \$30,026.88 | \$25,000.00 | \$25,000.00 | | | | |
| 15 | Receipts from Delinquent Taxes | -27.95% | (\$209,744.94) | \$750,376.94 | \$540,632.00 | \$540,632.00 | | | | |
| | Amount to be raised by taxation | | | | | | | | | |
| 07 | Local Tax for Municipal Purposes | -0.85% | (\$96,458.44) | \$11,297,444.44 | \$11,200,986.00 | \$11,200,986.00 | | | | |
| 07 | Minimum Library Tax | #DIV/0! | \$0.00 | | \$0.00 | | | | | |
| 54 | Open Space Levy Tax | -0.09% | (\$131.74) | \$147,490.74 | \$147,359.00 | | \$147,359.00 | | | |
| 07 | Addition to Local District School Tax | #DIV/0! | \$0.00 | | \$0.00 | | | | | |
| 08 | Deficit General Budget | #DIV/0! | \$0.00 | | \$0.00 | | | | | |
| | Total | 6.84% | \$1,107,863.03 | \$16,207,579.66 | \$17,315,442.69 | \$15,620,643.69 | \$147,359.00 | \$1,547,440.00 | \$0.00 | \$0.00 |

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

| FCCOA | Budgeted Positions Full-Time | Part-Time | % Difference Current v. Prior Year | \$ Difference Current v. Prior Year | Total Modified Appropriation for Service Type (Prior Year) | Total Appropriation for Service Type (Current Year) | General Budget | Public&Private Offsets | Open Space Budget | Dedicated Water Utility | Utility | Utility |
|-------|---------------------------------|-----------|--|---|---|--|-------------------|---------------------------|----------------------|----------------------------|---------|---------|
| 20 | General Government | | 87.38% | \$1,013,396.69 | \$1,159,824.00 | \$2,173,220.69 | \$1,173,920.00 | \$52,920.69 | | | | |
| 21 | Land-Use Administration | | 22.48% | \$20,969.00 | \$93,281.00 | \$114,250.00 | \$114,250.00 | | | | | |
| 22 | Uniform Construction Code | | 0.47% | \$857.00 | \$183,612.00 | \$184,469.00 | \$184,469.00 | | | | | |
| 23 | Insurance | | 3.81% | \$64,666.00 | \$1,695,957.00 | \$1,760,623.00 | \$1,760,623.00 | | | | | |
| 25 | Public Safety | | -0.10% | (\$3,383.00) | \$3,380,769.00 | \$3,377,386.00 | \$3,377,386.00 | | | | | |
| 26 | Public Works | | 1.59% | \$54,498.00 | \$3,417,963.00 | \$3,472,461.00 | \$3,472,461.00 | | | | | |
| 27 | Health and Human Services | | 16.43% | \$51,236.00 | \$311,794.00 | \$363,030.00 | \$363,030.00 | | | | | |
| 28 | Parks and Recreation | | 32.66% | \$45,891.00 | \$140,532.00 | \$186,423.00 | \$186,423.00 | | | | | |
| 29 | Education (including Library) | | 1.20% | \$8,395.00 | \$701,775.00 | \$710,170.00 | \$710,170.00 | | | | | |
| 30 | Unclassified | | 62.55% | \$151,289.00 | \$241,885.00 | \$393,174.00 | \$245,815.00 | | \$147,359.00 | | | |
| 31 | Utilities and Bulk Purchases | | -3.04% | (\$10,000.00) | \$329,000.00 | \$319,000.00 | \$319,000.00 | | | | | |
| 32 | Landfill / Solid Waste Disposal | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | | | | |
| 35 | Contingency | | 0.00% | \$0.00 | \$100.00 | \$100.00 | \$100.00 | | | | | |
| 36 | Statutory Expenditures | | 8.99% | \$110,177.00 | \$1,224,943.00 | \$1,335,120.00 | \$1,302,120.00 | | | \$33,000.00 | | |
| 37 | Judgements | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | | | | |
| 42 | Shared Services | | -0.81% | (\$1,200.00) | \$148,000.00 | \$146,800.00 | \$146,800.00 | | | | | |
| 43 | Court and Public Defender | | 3.48% | \$4,788.00 | \$137,592.00 | \$142,380.00 | \$142,380.00 | | | | | |
| 44 | Capital | | -64.66% | (\$288,135.00) | \$445,635.00 | \$157,500.00 | \$157,500.00 | | | | | |
| 45 | Debt | | 97.08% | \$785,729.00 | \$809,374.00 | \$1,595,103.00 | \$1,027,043.00 | | | \$568,060.00 | | |
| 46 | Deferred Charges | | -97.22% | (\$147,767.00) | \$152,000.00 | \$4,233.00 | \$4,233.00 | | | | | |
| 48 | Debt - Type 1 School District | | | \$0.00 | \$880,000.00 | \$880,000.00 | \$880,000.00 | | | | | |
| 50 | Reserve for Uncollected Taxes | | 0.00% | \$0.00 | \$880,000.00 | \$880,000.00 | \$880,000.00 | | | | | |
| 55 | Surplus General Budget | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | | | | |
| | Total | 0.00 | 0.00 | \$1,861,406.69 | \$15,454,036.00 | \$17,315,442.69 | \$15,567,723.00 | \$52,920.69 | \$147,359.00 | \$1,547,440.00 | \$0.00 | \$0.00 |

Revenues at Risk

Non-recurring appropriation
reductions

Future Year Appropriation Increases

Structural Imbalance Offsets

Line Item.
Put "x" in cell to the left that
corresponds to the type of imbalance.

Amount

USER FRIENDLY BUDGET
STRUCTURAL BUDGET IMBALANCE

Sheet UFB-4

Comments

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

| Property Tax Assessments - Taxable Properties (October 1, 2015 Value) | | | |
|---|--------------|---------------------------|----------------|
| | # of Parcels | Assessed Value | % of Total |
| 1 Vacant Land | 234 | \$71,481,100.00 | 4.85% |
| 2 Residential | 4,315 | \$1,300,644,000.00 | 88.26% |
| 3A/3B Farm | 46 | \$4,514,000.00 | 0.31% |
| 4A Commercial | 58 | \$67,941,200.00 | 4.61% |
| 4B Industrial | 25 | \$23,407,800.00 | 1.59% |
| 4C Apartments | 1 | \$5,607,700.00 | 0.38% |
| 5A/5B Railroad | | | 0.00% |
| 6A/6B Business Personal Property | | | 0.00% |
| Total | 4,679 | \$1,473,595,800.00 | 100.00% |

| Property Tax Assessments - Exempt Properties (October 1, 2015 Value) | | |
|--|--------------|----------------|
| | # of Parcels | Assessed Value |
| 15A Public Schools | 10 | |
| 15B Other Schools | 1 | |
| 15C Public Property | 117 | |
| 15D Church and Charities | 13 | |
| 15E Cemeteries & Graveyards | 2 | |
| 15F Other Exempt | 40 | |
| Total | 183 | |

Percentage of Exempt vs. Non-Exempt Properties: 9.79%

| | |
|---|---|
| Average Ratio (%), Assessed to True Value | 89.62% |
| Equalized Valuation, Taxable Properties | \$1,644,271,144.83 |
| Total # of property tax appeals filed in 2015 | County Tax Board: 42.00 State Tax Court: 10.00 |
| Number of 2015 County Tax Board decisions appealed to Tax Court | 0.00 |
| Number of pending property tax appeals in State Tax Court | 10.00 |
| Amount paid out by municipality for tax appeals in 2015 | \$118,061.47 |

| | Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements | | | Taxes if Billed in Full 2015 Total Tax Rate |
|---|--|--------------------------|----------------|--|
| | # of Parcels | PILOT Billing/Revenue | Assessed Value | |
| G Commercial/Industrial Exemption | | | | |
| I Dwelling Exemption | | | | |
| J Dwelling Abatement | | | | |
| K New Dwelling/Conversion Exemption | | | | |
| L New Dwelling/Conversion Abatement | | | | |
| N Multiple Dwelling Exemption | | | | |
| O Multiple Dwelling Abatement | | | | |
| Total 5 Yr Exemptions/Abatements | 0 | 0.00 | 0.00 | 0.00 |

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

| Organization / Individuals Eligible for Benefit | # of Full-Time Employees | # of Part-Time Employees | Total Personnel Cost | Base Pay | Overtime and other Compensation | Pension (Estimate) | Health Ne Cost |
|---|--------------------------|--------------------------|----------------------|-----------------------|---------------------------------|-----------------------|----------------|
| Governing Body | 0.00 | 7.00 | 39,751.00 | \$36,000.00 | \$0.00 | \$997.00 | |
| Supervisory Staff (Department Heads & Managers) | 8.00 | 1.00 | 1,281,001.75 | \$990,116.00 | \$0.00 | \$123,369.00 | |
| Police Officers (Including Superior Officers) | 21.00 | 0.00 | 3,307,364.27 | \$2,214,789.00 | \$282,264.00 | \$593,000.00 | \$ |
| Fire Fighters (Including Superior Officers) | | | 0.00 | | | | |
| All Other Union Employees not listed above | 35.00 | 6.00 | 3,378,035.18 | \$2,278,873.00 | \$146,195.00 | \$283,948.00 | \$ |
| All Other Non-Union Employees not listed above | 0.00 | 28.00 | 299,949.90 | \$275,136.00 | \$0.00 | \$3,766.00 | |
| Totals | 64.00 | 42.00 | 8,306,102.11 | \$5,794,914.00 | \$428,459.00 | \$1,005,080.00 | \$ |

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Government. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

| Active Employees - Health Benefits - Annual Cost | Current Year # of Covered Members (Medical & Rx) | Current Year Annual Cost Estimate per Employee | Total Current Year Cost | Prior Year # of Covered Members (Medical & Rx) | Prior Year Cost per Employee (Average) |
|---|--|--|-------------------------|--|--|
| Single Coverage | 18.00 | \$11,652.00 | \$209,736.00 | 17.00 | \$10 |
| Parent & Child | 4.00 | \$17,268.00 | \$69,072.00 | 5.00 | \$15 |
| Employee & Spouse (or Partner) | 7.00 | \$25,836.00 | \$180,852.00 | 9.00 | \$22 |
| Family | 19.00 | \$30,468.00 | \$578,892.00 | 19.00 | \$26 |
| Employee Cost Sharing Contribution (enter as negative -) | | | (\$266,416.44) | | |
| Subtotal | 48.00 | | \$772,135.56 | 50.00 | |
| Elected Officials - Health Benefits - Annual Cost | | | | | |
| Single Coverage | | | \$0.00 | | |
| Parent & Child | | | \$0.00 | | |
| Employee & Spouse (or Partner) | | | \$0.00 | | |
| Family | | | \$0.00 | | |
| Employee Cost Sharing Contribution (enter as negative -) | | | | | |
| Subtotal | 0.00 | | \$0.00 | 0.00 | |
| Retirees - Health Benefits - Annual Cost | | | | | |
| Single Coverage | 11 | \$11,760.00 | \$129,360.00 | 10 | \$ |
| Parent & Child | 1 | \$16,344.00 | \$16,344.00 | 0 | |
| Employee & Spouse (or Partner) | 12 | \$13,631.00 | \$163,572.00 | 11 | \$1 |
| Family | 3 | \$23,712.00 | \$71,136.00 | 5 | \$2 |
| Employee Cost Sharing Contribution (enter as negative -) | | | | | |
| Subtotal | 27.00 | | \$380,412.00 | 26.00 | |
| GRAND TOTAL | 75.00 | | \$1,152,547.56 | 76.00 | |

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

| |
|----|
| NO |
| NO |

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPA

| | Gross | | Net | |
|--|--------------------|-----------------|-----------------|--|
| | Debt | Deductions | Debt | |
| Local School Debt | \$10,695,000.00 | \$10,695,000.00 | \$0.00 | |
| Regional School Debt | \$1,585,000.00 | \$1,585,000.00 | \$0.00 | |
| Utility Fund Debt | | | | |
| Dedicated Water | \$7,710,513.21 | \$7,710,513.21 | \$0.00 | |
| 0 | | | \$0.00 | |
| 0 | | | \$0.00 | |
| 0 | | | \$0.00 | |
| 0 | | | \$0.00 | |
| 0 | | | \$0.00 | |
| Municipal Purposes | | | \$0.00 | |
| Debt Authorized | \$12,890,918.96 | \$772,213.76 | \$12,118,705.20 | |
| Notes Outstanding | | | \$0.00 | |
| Bonds Outstanding | | | \$0.00 | |
| Loans and Other Debt | | | \$0.00 | |
| Total (Current Year) | \$32,881,432.17 | \$20,762,726.97 | \$12,118,705.20 | |
| Population (2010 census) | 12,228 | | | |
| Per Capita Gross Debt | \$2,689.03 | | | |
| Per Capita Net Debt | \$991.06 | | | |
| 3 Yr. Average Property Valuation | \$1,632,800,113.00 | | | |
| Net Debt as % of 3 Year Avg Property Valuation | 0.74% | | | |

| | Current Year | 2017 |
|-------------------------------------|----------------|----------------|
| | Budget | Budget |
| Utility Fund - Principal | \$345,000.00 | \$340,000.00 |
| Utility Fund - Interest | \$223,060.00 | \$170,550.00 |
| Bond Anticipation Notes - Principal | \$4,113.00 | |
| Bond Anticipation Notes - Interest | \$18,250.00 | |
| Bonds - Principal | \$635,000.00 | \$635,000.00 |
| Bonds - Interest | \$360,350.00 | \$300,372.50 |
| Loans & Other Debt - Principal | \$9,330.00 | \$9,330.00 |
| Loans & Other Debt - Interest | | |
| Total | \$1,595,103.00 | \$1,455,252.50 |

| Description | Debt Not I |
|---------------------------------|--------------|
| Total Guarantees - Governmental | |
| Total Guarantees - Other | |
| Total Capital/Equipment Leases | |
| Total Other | |
| Total Principal | \$993,443.00 |
| Total Interest | \$601,660.00 |
| % of Total Current Year Budget | 9.21% |

| Description | Moody's | Standard & Poor's |
|---------------------|---------|-------------------|
| Bond Rating | | |
| Rating | | |
| Year of Last Rating | | |
| | | |

Mark "X" if Municipality has no bond rating

Sheet UFB-10

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

| | | | |
|--|--|--|--|
| | | | |
|--|--|--|--|