

## **Ringwood Stop and Shop Store Closing**

### **Frequently Asked Questions**

***1. What store is closing and where?***

- A. The Ringwood Stop and Shop in the Shopping Center located at the Fieldstone Park Shopping Center at 130 Skyline Drive in Ringwood is closing as they have decided to not renew their lease agreement with landlord, The Azarian Group.

***2. When is the Ringwood Stop and Shop due to close?***

- A. We have not received a definitive date of closure. All we know is that Stop & Shop announced in a press release that they anticipate stores to close on or before November 2, 2024.

***3. What led to Stop and Shop closing?***

- A. The decision to not renew their lease agreement with The Azarian Group was a corporate, business decision and was solely the decision of Stop and Shop. Store closures span across five states and currently affect 32 stores.

***4. Are other stores in the strip mall scheduled for closure as well?***

- A. No, the remaining stores and applicable business will continue to exist, relative to the terms of their separate and specific tenant agreements with the The Azarian Group.

***5. What was done by Ringwood Borough to help prevent the store from closing?***

- A. Ringwood Borough has contacted the Azarian Group regarding aesthetic concerns within the Fieldstone Shopping Center. We have also assisted with co-sponsoring events in the shopping center parking lot to increase foot traffic to the supermarket and other tenants. We have been promoting a “shop local” campaign in addition to hiring a Director of Economic Development to assist us with finding additional tenants to fill some of the vacant properties within the shopping center.

***6. What will be going in the place of the Stop and Shop?***

- A. At this time, there are no plans for the space Stop and Shop now occupies. However, Ringwood Borough is committed to actively marketing the space and ensuring that a business or organization which agrees to rent this space in the future enriches the lives of residents.

***7. What can residents do to assist and prevent more businesses in Ringwood from closure?***

- A. Businesses depend on our patronage to exist. They have been long hurt by online shopping and by the impacts of COVID. However, if we change our shopping habits in support of our own community, our local business will be strengthened and have a better chance of long-term survival.

*8. Where can we as residents express ideas about the kinds of businesses we would like to see in this space?*

- A. Go [Skyline Drive Corridor Survey - Borough of Ringwood, New Jersey \(ringwoodnj.net\)](http://ringwoodnj.net) to voice your ideas and suggestions for the Stop and Shop store space and Skyline Drive Corridor.